International Chamber of Commerce Towards a Global Pact for the Environment 14 - 18 January 2019 Nairobi, Kenya

Closing Statement

Excellencies, distinguished delegates, ladies and gentlemen – my name is Raoul Renard and it is my honour to address you once more on behalf of the International Chamber of Commerce. ICC would like to express appreciation to the UN Security Personnel for providing us with timely information and protecting our safety during the terrible events of two days ago.

ICC is thankful for this opportunity to address the Ad Hoc Open-Ended Working Group, and would like to extend its appreciation to the co-chairs, Member States and Secretariat, that have allowed these deliberations under the Resolution of the General Assembly "Towards a Global Pact for the Environment" to be held in an open, transparent and inclusive manner. We appreciate the comments of many Member States regarding the Secretary General's Report which endorsed the observation that enhanced input from non-State actors, which include business and industry, is important and to be welcomed.

ICC supports the observation of this working group that governance and implementation of international environmental law are major challenges. Business would like to endorse, in particular, suggestions made by States to (1) streamline reporting obligations under the Multilateral Environmental Agreements; (2) unlock synergies between treaty bodies and relevant UN agencies; and (3) strengthen capacities at all levels to improve implementation of relevant norms. In line with the UN 2030 Sustainable Development Agenda, SDGs and Addis Ababa Action Agenda, ICC also sees a need to improve synergies with investment, trade, and other policy frameworks in the pursuit of strengthening environmental protection while advancing economic and social development sustainably.

We reaffirm the commitment we made in our opening statement to engage constructively in support of this process and our wider environmental ambitions, both here in Nairobi, as well as in your home jurisdictions.

To this end, we stand ready to contribute both our experience and expertise and provide concrete solutions. One of the ways in which ICC can assist is with respect to the implementation of international environmental law. ICC's International Court of Arbitration is the world's leading international dispute resolution institution, with more than 15% of cases having a State or a State entity as a Party. To respond to the growing need to nurture and scale the market for green investments, in order to meet the SDGs, ICC has created a Task Force to consider the ways in which to improve climate change-related dispute resolution mechanisms, and thus facilitate greater green investments.

To conclude on the deliberations this week, we recognise that the issues are complex, and there is a great deal of work ahead. We are encouraged by the progress that has been made here in Nairobi. We reiterate the importance of political leadership on environmental

matters, and urge Member States to maintain momentum throughout this process under the Resolution of the General Assembly "Towards a Global Pact for the Environment." We emphasise our availability to inform your work to ensure an ambitious and effective outcome.

Thank you