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**The Eighth Conference of Parties
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Mahe, Seychelles 22-24 June 2015

**TERMS OF REFERENCE FOR THE MANAGEMENT OF THE REGIONAL SEAS
TRUST FUND FOR THE EASTERN AFRICAN REGION**

TERMS OF REFERENCE FOR THE MANAGEMENT OF THE REGIONAL SEAS TRUST FUND FOR THE EASTERN AFRICAN REGION

1. The Regional Seas Trust Fund for the Eastern African Region (Trust Fund), which was established to provide financial support for the Action Plan for the protection, management and development of the marine and coastal environment of the Eastern African region (Action Plan) and the Convention for the Protection, Management and Development of the Marine and Coastal Environment of the Eastern African Region and its Protocols, shall be extended for a period of four years up to December 1999, to continue providing financial support for the aims of the Action Plan and the Convention and its related Protocols.
2. The administration of the Trust Fund shall continue to be entrusted to the Secretary-General of the United Nations and, should he/she deem it necessary, to the Executive Director of the United Nations Environment Programme (UNEP).
3. The management of the Trust Fund shall be governed by the Financial Rules and Regulations of the United Nations and related administrative policies or procedures promulgated by the Secretary-General. It is understood that these Rules provide that the United Nations shall make a deduction equal to 13 per cent of all expenditures financed from the Trust Fund to finance the administrative support costs of the Trust Fund.
4. In the event that the participating States wish the Trust Fund to be extended beyond 31 December 1999, the Executive Director of UNEP shall be so advised in writing at least six months before that date. It is understood that such extension of the Trust Fund shall be decided at the discretion of the Secretary-General of the United Nations.
5. The Trust Fund for 1997-1999 shall be financed by contributions from Parties to the Convention as well as from States not party to the Convention, other governmental, intergovernmental and non-governmental organizations and other sources. Contributions by Parties shall be made in accordance with the decision on financial arrangements adopted by the meeting of Parties to the Convention. The assessment for the period 1997-1998 is shown in the annex to these terms of reference.
6. All contributions to the Trust Fund shall be paid in fully convertible United States dollars. Contributions shall be paid in annual instalments. The contributions shall be due on 1 January 1996, 1997, 1998 and 1999. Contributions shall be paid into the following account:

Account No. 001-0-507001
UNEP General Trust Funds Account
(for the Eastern African Trust Fund)
Chase Manhattan Bank, United Nations Branch
New York, NY 10017
United States of America

7. Contributions received into the Trust Fund that are not immediately required to finance activities shall be invested at the discretion of the United Nations, and any income shall be credited to the Trust Fund.
8. The Trust Fund shall be subject to audit by the United Nations Board of Auditors and/or the United Nations Internal Audit Service.
9. Appropriations from the Trust Fund towards the common costs or project costs of the Action Plan will be approved by the meetings of the Contracting Parties to the Convention.
10. The Secretary-General, or the organization designated by him/her to administer the Trust Fund, shall submit annual reports on the administration of the Trust Fund to the meetings of the Contracting Parties to the Convention.