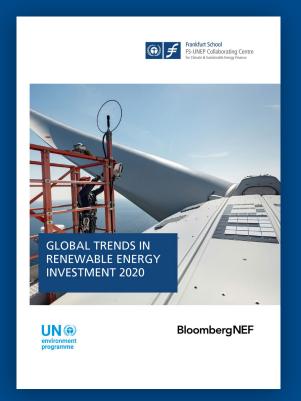
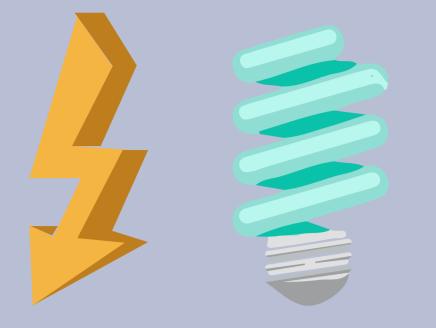
## **RENEWABLES CAN POWER A GREEN COVID-19 RECOVERY**

# DISCOVER THE LATEST TRENDS ON RENEWABLE ENERGY INVESTMENT



#### RENEWABLE ENERGY IS MORE COST-EFFECTIVE THAN EVER – PROVIDING AN OPPORTUNITY TO PRIORITIZE CLEAN ENERGY IN ECONOMIC RECOVERY PACKAGES...



**184 GW of clean power capacity** added in 2019, enough to power **2.02 billion LED lamps** 



2019 saw **12% more capacity** added with only **1% more investment** than previous year



...AND BRING THE WORLD CLOSER TO MEETING THE PARIS AGREEMENT GOALS.

2019 MARKED MANY OTHER RECORDS, THE REPORT FINDS:



A broadening investment, with a record 21 countries and territories investing more than USD 2 billion in renewables capacity

The highest

renewables

The highest solar power capacity additions in one year, at 118 GW

> The highest investment in offshore wind in one year, at USD 29.9 billion, up 19 per cent year-on-year

The highest volume of renewable energy corporate power purchase agreements, at 19.5GW

investment capacity ever

in developing economies

at USD 59.5 billion

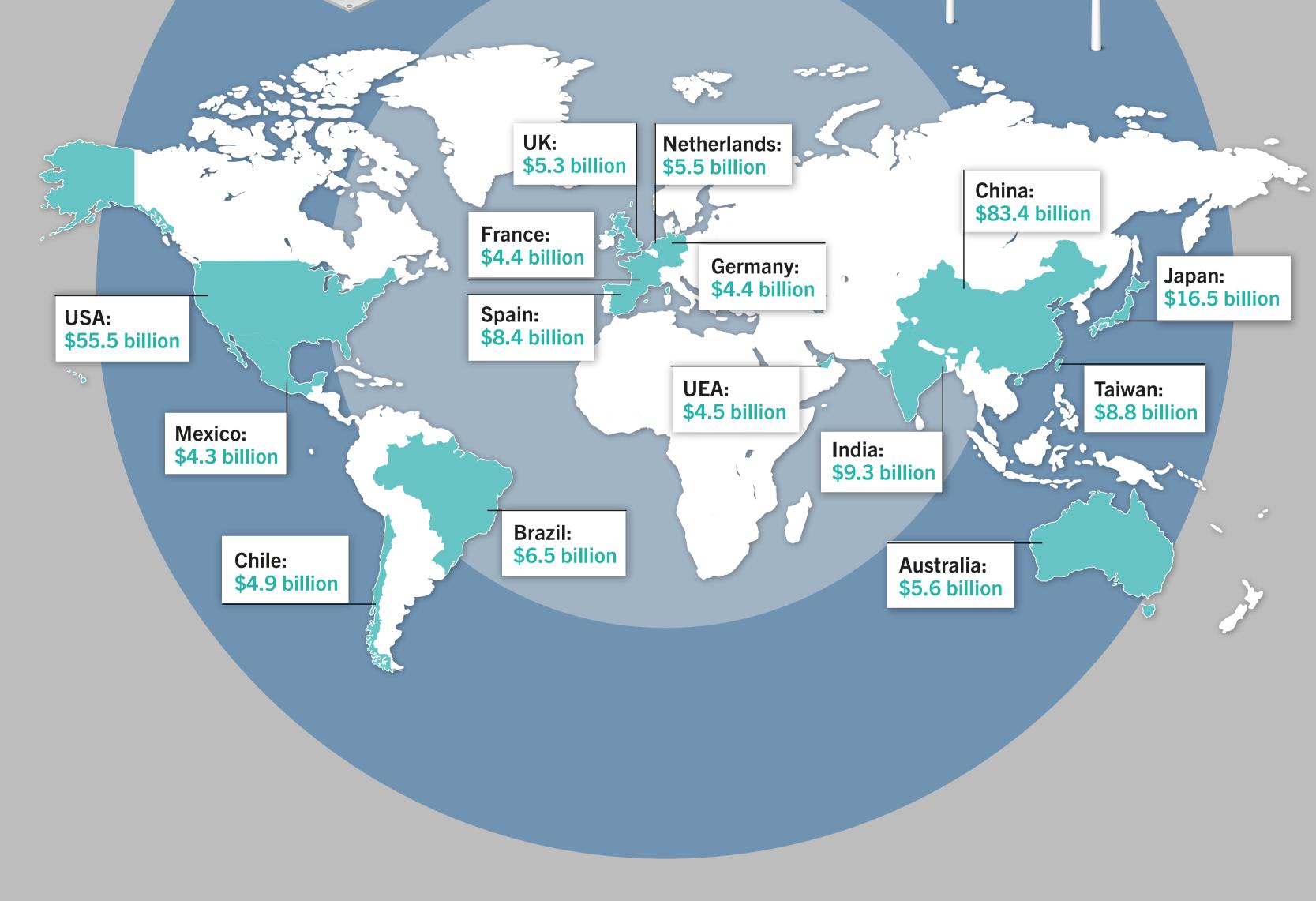
other than China and India,

The largest financing ever for a solar project, at USD 4.3 billion for Al Maktoum IV in the United Arab Emirates

The highest capacity awarded in renewable energy auctions, at 78.5GW

2019

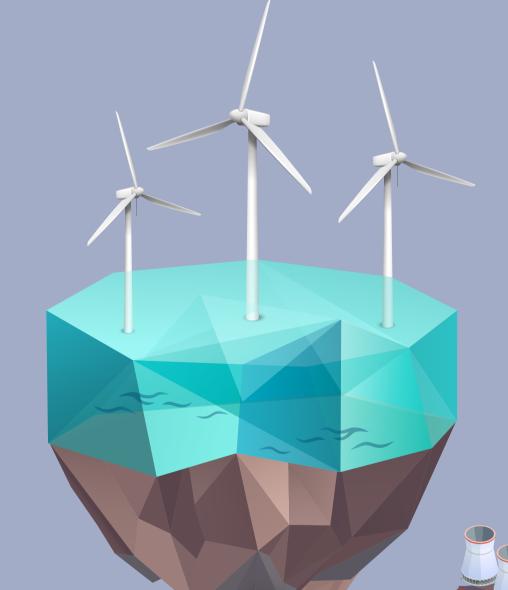
TOP 15 COUNTRIES INVESTING IN RENEWABLES CAPACITY IN 2019:



### IN 2019 AGAIN, RENEWABLES DWARFED CONVENTIONAL GENERATION SOURCES IN TERMS OF BOTH CAPACITY ADDITIONS AND INVESTMENT.

Nearly **78%** of the net new generating capacity added (globally) in 2019 was in wind, solar, biomass and waste, geothermal and small hydro.





New capacity investment in renewables in 2019 excluding large hydro were **three times** that in coal, gas and nuclear



#### ACCELERATING INVESTMENT IN RENEWABLE ENERGY WILL GENERATE HUGE ECONOMIC AND SOCIAL BENEFITS WHILE HELPING TO TACKLE THE CLIMATE EMERGENCY



JOBS



HEALTH



**COST-EFFECTIVENESS** 



CLIMATE



BloombergNEF



Frankfurt School FS-UNEP Collaborating Centre for Climate & Sustainable Energy Finance Supported by:

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