

Philippine Intervention on AHEG-4 Agenda Item No. 4(b)
Identification of technical and financial resources or mechanisms
(UNEA resolution 4/6 subparagraph 7b)

Mr. Chair, we thank the Secretariat as well as the consultants/authors of the Report on the identification of technical and financial resources or mechanisms.

We note that almost 75% of the 75 financial sources identified are focused downstream, and almost none on upstream activities.

Moving forward, there is a need to find a way to rationalize these resources across the entire life cycle, particularly on the upstream activities, so we can focus on preventive actions.

We also note that most of the actions to address marine plastic litter are still funded by public funds.

Moving forward, private sector, responsible for the increasing production of plastic materials, especially plastic packaging, and enjoying subsidy for these fossil-based materials, needs to be engaged and to invest more.

Moreover, Mr. Chair, there is also the need to access available financial and technical resources, not only with respect to waste management, but to accelerate sustainable design, prepare the ground to adopt national legislation based on common global design standards that will be developed and adopted under a binding global treaty.

#####