

Fourth meeting of the ad hoc open-ended expert group on marine litter and microplastics

Agenda item 4.c: Encouragement of partnerships that undertake activities in relation to the prevention of marine litter

On behalf of the World Plastics Council we fully support the AHEG's work to encourage partnerships to prevent marine litter. Industry has engaged in a number of different public-private partnerships including:

- **Circulate Capital** which has created the <u>Circulate Capital Ocean Fund</u> (CCOF), a \$106 million fund with a goal to invest in companies that prevent plastic pollution and advance the circular economy in South and Southeast Asia, catalyzing significant capital into the solutions. The Ocean Fund is a blended financing mechanism, bringing together the public and private sectors to invest in solutions for maximum impact. Founding investment partners include Pepsico, P&G, Chevron Phillips, Coca-Cola, Danone, Chanel, Unilever, and Dow, among other organizations.
- The Alliance to End Plastic Waste (<u>AEPW</u>) which is made up of major global companies, who have committed over \$1.0 billion with the goal of investing \$1.5 billion over the next five years to develop, deploy, and bring to scale solutions that will minimize and manage plastic waste and promote post-use solutions. AEPW supports a number of ongoing projects including:
 - The End Plastic Waste Innovation Platform which is focused on supporting startups across the globe to innovate in the plastic waste management space.
 - The <u>Renew Ganga</u> Project which is organized with Renew Oceans and is focused on facilitating the clean-up of the 10 of the most polluted rivers in the world, starting with the Ganges river.
 - Project STOP (Jembrana) which is focused on a "zero plastic leakage" program with cities (in particular Jembrana, Indonesia).
 - <u>Zero Plastic Waste Cities</u> this is a project organized with Grameen Creative Lab, focused on finding financially self-sustaining ways to enable improved municipal waste management systems.
- The <u>Global Plastics Alliance</u>, a group of 80 associations across 43 countries that is committed to taking action to address marine litter under the <u>Declaration of the Global Plastics Associations for</u> <u>Solutions on Marine Litter</u>.
 - As of the <u>2020 Progress Report</u>, 395 projects were planned, underway, or completed. Information on these projects is available on the <u>Marine Litter Solutions</u> website.
 - <u>River Catchment Project</u> led by Plastics SA, this project supported establishing litter booms, traps, and other technological solutions in priority waterways and rivers to prevent mismanaged plastic waste from reaching the ocean.