

Sustainable Blue Economy Initiatives in Southeast Asia

Dialogue on BE at ASEAN
GEF Portfolio – BD and IW
UNEP-ADB collaboration on financing BE

Enabling a transition to sustainable, climate resilient and equitable blue economies

The **vision** for an ambitious, strategic and equitable Sustainable Blue Economy is one in which the sustainable use and conservation of ocean and coastal resources generates equitable benefits for people; protects and restores healthy ocean ecosystems; and contributes to the delivery of global ambitions for a sustainable future.

Guiding principles for a Sustainable Blue Economy

- #1. Protects, restores and regenerates, healthy ecosystems.
- #2. Delivers equitable and inclusive processes and outcomes.
- #3. Enables climate stability.
- #4. Delivers sustainable consumption and production.
- #5. Applies circular economy approaches.

Sustainable Blue Economy Transition Framework

Supports countries in navigating a pathway to a sustainable future:
Identifies starting point; develops a shared vision; and delivers this vision through a strategic process of planning and implementation

1. Understanding the system

- Policy / institutional baseline
- Economic baseline
- Social baseline
- Environmental baseline
- Analysis of SBE coherence

2. Action for Change: Strategic planning

- Establish SBE Vision
- Policy options
- Sector options
- Sustainable financing
- Coherence analysis
- Integrated policy framework

3. Action for Change: Adaptive implementation

- Integrate management (ICZM, CMSP, other)
- Knowledge and innovation
- Capacity building

4. Evaluation and Adaptation

- Monitoring and evaluation
- Review and adaptation

Dialogue on Blue Economy at ASEAN

- ❑ ASEAN Workshop on Blue Economy convened by Brunei
- ❑ Scheduled for Wednesday, 23 June 2021
- ❑ The Workshop serves as a platform to understand the concept on “Blue Economy”, with emphasis on both its theoretical development and practical manifestations over the past decade
- ❑ Focuses on:
 - Guiding principles and pathways to Sustainable Blue Economies
 - Financing for Sustainable Blue Economy: The role of financial institutions in financing, investment and insurance towards the Blue Economy
 - Measuring progress towards Sustainability of the Ocean Economy / Ocean Accounting
 - Others



Integrating Natural Capital Values into Local Coastal Planning and Operations in Thailand

4.5 year project funded by Global Environment Facility, to be initiated in 2021

(2 million USD GEF funding + 4.7 million USD co-financing)

Component 1

Development of national system for Natural Capital accounting, as well as policies and market incentives in support of Natural Capital

Component 2

Integration of Natural Capital accounting into local development planning and operations (Krabi Province, focused on **coastal** tourism and water resources)

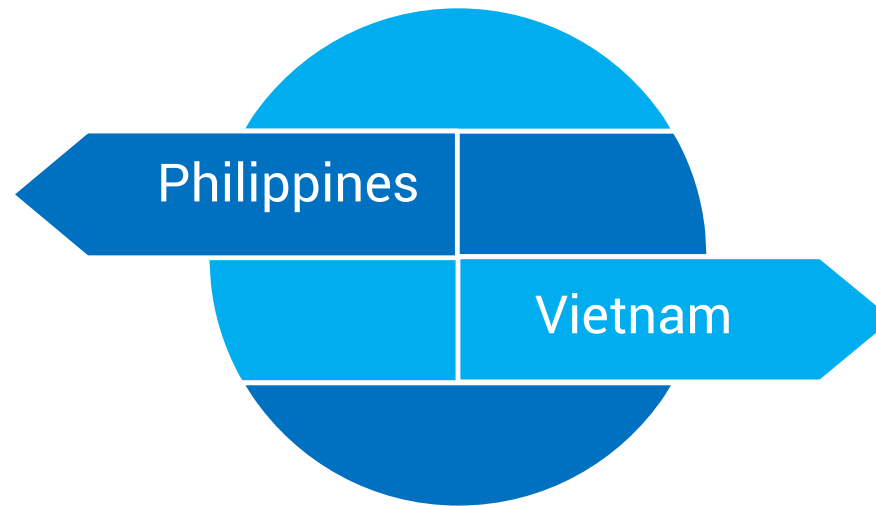
Component 3

Information, awareness-raising and networking to mainstream Natural Capital accounting, and its application for public and private policies and economic decision-making

Objective: To alleviate threats to biodiversity and ecosystem services in critical production landscapes in Thailand by integrating values of forests and other Natural Capital into policies and operations of key economic sectors

Other GEF Projects on Natural Capital Accounting and Sustainable Blue Economy

Philippines: GEF-7 project, USD 3.5 million, 5 years, PPG
"Blue Economy approach facilitated through Natural Capital accounting, green investments and incorporation of ecosystem services valuation in government operations – in Palawan"



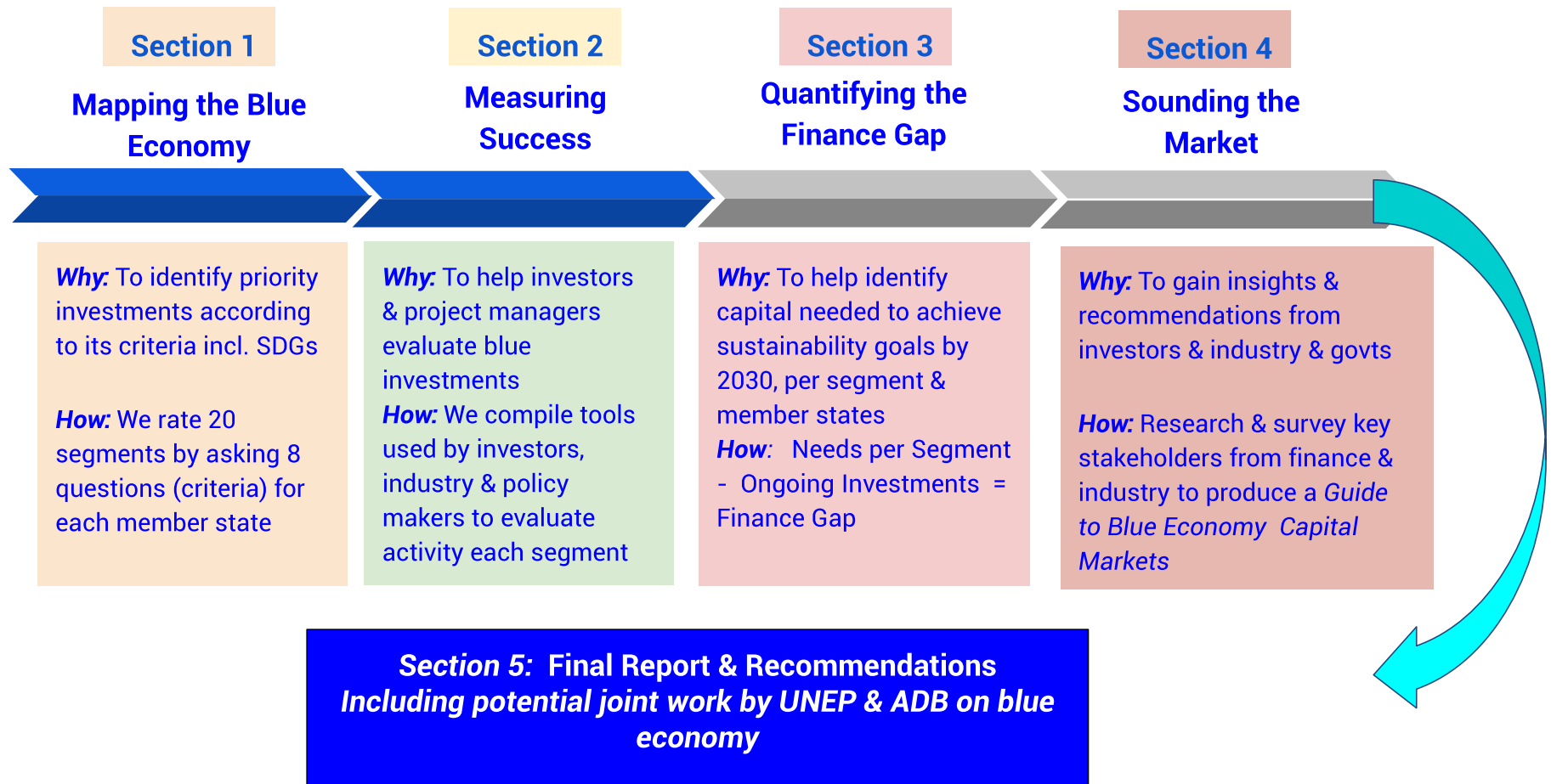
Vietnam: GEF-7 project, USD 1.8 million, PIF
"Mainstreaming marine and costal natural capital assessment and accounting into development planning process and promoting Blue Economy approach"

Development of National Blue Economy Blueprint for Malaysia



- ❑ Initiative led by the Economic Planning Unit, supported by the UN
- ❑ Focused on:
 - **Developing a National Blue Economy Blueprint for Malaysia**, to provide an integrated development framework and roadmap towards sustainable, resilient and inclusive Blue Economy growth
 - **Strengthening technical and institutional capacity and awareness** on the Blue Economy opportunities
 - **Building a strategic monitoring and evaluation dashboard**, for effective monitoring and implementation of the Blueprint

Joint UNEP/ADB Knowledge Product on Financing a Blue Economy



Thank you

