

# **The Gathering Storm**

**Adaptation Gap Report 2021** 



#### Adaptation is being increasingly embedded in policy and planning across the world.

- 79% of countries have adopted at least one national-level adaptation planning instrument (a plan, strategy, policy or law) an increase of 7% since 2020.
- 9% of countries that do not have such an instrument in place are developing one.
- At least 65% of countries have one or more sectoral plans in place.

#### Implementation of adaptation actions is growing slowly worldwide.

- The Organisation for Economic Co-operation and Development shows that the top ten donors funded more than 2,600 projects focusing on adaptation between 2010 and 2019.
- Projects are getting bigger, with more attracting funding in excess of USD 10 million.
- The low rate of monitoring and evaluation systems is a concern: only 26% of countries have such a system in place. However, another 36% of countries are developing one.

## But the finance needed to implement adaptation plans is still far short of where it should be.

- The costs of adaptation are likely in the higher end of an estimated USD 140-300 billion per year by 2030 and USD 280-500 billion per year by 2050 for developing countries only.
- Climate finance flowing to developing countries for mitigation and adaptation planning and implementation reached USD 79.6 billion in 2019.
- Estimated adaptation costs in developing countries are five to ten times greater than current public adaptation finance flows. The adaptation finance gap is widening.
- The opportunity to use COVID-19 recovery stimulus packages to back adaptation finance and implementation is being missed (see factsheet on the impact of COVID-19 on adaptation).

### Despite some progress, further ambition is needed in financing and implementation.

- The world needs to scale up public adaptation finance, through direct investment and overcoming barriers to private sector adaptation.
- More and stronger implementation of adaptation actions is needed to avoid falling behind on managing climate risks, particularly in developing countries.
- The world also needs to consider higher-end climate scenarios projected by the Sixth Assessment Report
  of the Intergovernmental Panel on Climate Change in its global efforts to enhance adaptation financing and
  implementation.





