

Your excellency, Ambassador Haddadi,
Colleagues, ladies and gentlemen.

At the outset, I would like to thank the Sub-Committee for its kind invitation, and to express appreciation for the Secretariat's informative presentation on the outcomes of COP27. I wish to seize this opportunity to share with you the Presidency's perspective in this regard.

Egypt was honoured to receive around 120 Heads of State and Government, including about 30 African Leaders, as well as the UNSG, AUC Chairperson, Heads of UN bodies, funds and programmes, MDBs, IFIs and Private Sector CEOs. They all met under the slogan "Together for Implementation", and fruitfully engaged in high-level discussions on issues of importance to the international community through a multi-stakeholders approach. 6 main roundtables took place that included Just Transition, Investing in the Future of Energy–Green Hydrogen, Innovative Finance for Climate and Development, Food Security, Water Security, and the Impacts of Climate Change on Vulnerable Communities.

COP27 was by far the biggest Multilateral event to-date, with more than 48,000 participants and over 10,000 representatives from 1,649 NGOs. COP27 Presidency facilitated a one-time accreditation for 57 African NGOs, and subsidized the participation of some. In addition, Egypt launched the first ever youth-led climate forum, and was proud to appoint, for the first time, a COP President Youth Envoy.

Mme. Chairperson,

Allow me to walk you along some of the milestones of COP27, from the Presidency's perspective. COP27 was the first ever to enlist funding losses and damages on its agenda, after 30 years of disagreement among States Parties. It heeded to the calls of the victims and frontline communities through a historic adoption of new funding arrangements for assisting developing countries that are particularly vulnerable to the adverse effects of climate change in responding to loss and damage (L&D), as well as the operationalization of the Santiago Network, which will further the work of the Warsaw International Mechanism by providing a platform for countries and organizations to identify opportunities to match and mobilize technical assistance to address L&D .

Moreover, COP27 ensured restoring the balance for climate action. This balance is highly needed ahead of the 1st GST to be considered at the upcoming UAE COP28. Through Sharm el-Sheikh Implementation Plan, COP27 gives a boost to Climate Justice, and to the need to ensure that those who are least responsible for the climate crisis are fairly and realistically dealt with. It maintains vigorous pressure on the disconcerting state of climate finance, and gave a remarkable push to transformative adaptation action. For the first time, it stresses on the clear inclusion of water and food systems and early warning, among others .

Egypt launched 14 Presidential initiatives during COP27, in partnership with UN agencies, six of which is targeting Africa, including on the Africa Carbon Market,

Africa Just and the Affordable Energy Access, so as to insure access to 300 million Africans to affordable energy, the Global Waste Initiative 50 for Africa, the African Women's Climate Adaptive Priorities, the Decent Life Initiative for a Climate Resilient Africa, and the Climate Responses for Sustaining Peace.

Mme. Chairperson,

Egypt considers the establishment of the Sharm el-Sheikh Four-Year Joint Work on the Implementation of Climate Action on Agriculture and Food Security as one of the important achievements. Furthermore, COP27 gives added impetus to transformative adaptation action, both at the level of GGA, or Sharm El Sheikh Adaptation Agenda at the core of the Presidency's Action Agenda. Last but not least, the launching of the first "Work Programme on Just Transition" recognizes that transition goes beyond the aspect of ambition in mitigation. It does not only address the principles of the "Right to Development", but also "Equity" and "Common but Differentiated Responsibility", and attempts to set an equilibrium between the desired process for the reduction of emissions and its socioeconomic impacts.

Finally, the success of COP27 is about finding a path and walking it one step at a time, while ensuring delivery.. from pledges to actions .

Thank you