Official Thematic Side Event at the Second Session of the Intergovernmental Negotiating Committee on Plastic Pollution (INC-2)

Mobilising resources to support action to end plastic pollution: Costs, investment needs and mechanisms to leverage public and private finance

Tuesday, 30 May | 13:30 - 14:45 CET Hall 4, UNESCO Headquarters, Paris

EVENT OVERVIEW

The extent and effects of plastic pollution differ significantly between countries, including their ability to tackle this issue in terms of financial resources and expertise. Eliminating plastic pollution demands well-thought-out approaches that can adequately support developing countries in accelerating action to combat the plastic crisis.

This event will start with an introduction to the scale of the costs of eliminating plastic pollution, financing needs, and how these vary globally. Panellists will then discuss mechanisms to leverage public and private sector finance and options for establishing stronger financial collaboration and assistance mechanisms to end plastic pollution effectively.

The event aims to discuss a series of key questions, including the following:

- What are the macroeconomic consequences of ending plastic pollution, what are the associated investment costs? How are these distributed?
- What is the current role of development assistance? What are some of the ways in which development assistance to address plastic pollution can be scaled up and brought to the largest possible effect, including by helping to leverage domestic public and private sector finance?
- What are some existing domestic public financing mechanisms available to address plastic pollution? What are some of the key challenges faced by emerging economies and developing countries in accessing financing for enhanced waste management systems and plastic pollution mitigation? What can be done to overcome these?
- What is the contribution of private sector finance and how can the private sector financing gap that currently exists be overcome? How can public-private partnerships be leveraged to secure funding for plastic pollution mitigation?
- What learnings should participants take into INC-2, as member states begin to discuss potential options for elements to be included in the treaty? How could the global treaty help to establish a financing mechanism that generates sufficient resources and allocates them to where they could produce the largest impact? What changes will need to occur to align existing financial flows with the objectives of the treaty being negotiated?

For more information on this event, contact the focal point:

Shardul Agrawala shardul.agrawala@oecd.org

Click here for the latest information on INC-2

AGENDA

Introduction



Shardul Agrawala, Head of Environment and Economy Integration Division, OECD Environment Directorate (Event moderator)

Panel discussion



Anjali Acharya, Marine Plastics Lead, Senior Environmental Specialist, World Bank



Umesh Madhavan, Research Director, The Circulate Initiative



Dominic Hogg, Director, Equanimator (representing Reloop Platform)



Maria Angelica Ikeda, Director, Department of Environment, Ministry of Foreign Affairs, Brazil

Discussion and Q&A

Closing remarks

CO-ORGANIZERS







