

# Domain 8: Financial resources and tools

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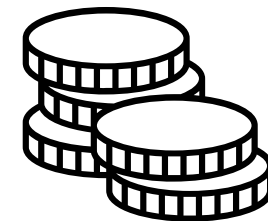
SDG Indicator 17.14.1: Number of countries with mechanisms in place to enhance policy coherence of sustainable development

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# Introduction (1/2)

## Definition

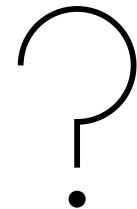
*The country has mechanisms in place to promote the alignment of private and public financing with policy coherence objectives and to track related expenditure*



## Introduction (2/2)

Why are financial resources and tools important?

- To **track allocations and expenditure promoting policy coherence**, such as contributions to all dimensions of sustainable development, consideration of cross-sectoral impacts and the alignment across government levels
- To ensure that funds from different sources are **coherent with national policies and priorities**



# Country example

Republic of Korea

- Coordination mechanism to ensure coherence and alignment of official development assistance projects with the SDGs
  - Each ministry and agency are requested to specify which Goals and targets are relevant to their respective projects
  - Mandatory evaluation of international development cooperation projects twice every financial year
  - Mechanism to check the contribution of projects to the achievement of the SDGs



# Computing the value

Additional elements (worth 5 points each, 10 points maximum)

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8.1 Check-lists to ensure that plans and budgets reflect policy coherence for sustainable development

8.2 Integrated financial information systems

8.3 Mechanisms to ensure that cooperation funds are aligned with national policies and priorities

8.4 Additional points for mechanisms that could promote alignment between internal and external policy coherence

## 8.1 Check-lists to ensure that plans and budgets reflect policy coherence for sustainable development

Country example: Sierra Leone

- Ministry of Planning and Economic Development aims to promote continued integration of the SDGs into the plans of government ministries, departments and agencies and local councils
  - Also ensures reporting on their progress towards the Goals
- Multilevel governance has many tiers:
  - Within the chiefdoms, there are ward committees that elect councillors for community representation on the local councils
  - The local councils coordinate implementation of the SDGs at the district level
  - The regional planning offices coordinate the activities of the local councils

Does your country have check-lists to ensure plans and budgets reflect policy coherence for sustainable development?

## 8.2 Integrated financial information systems

Country example: Brazil



- Two open-source public information systems regarding the country's budget, which allow easy access to government databases containing information on public plans and budgets
  - SIGA Brasil, run by the Federal Senate
  - Fiscalize, run by the Chamber of Deputies

Does your country have integrated financial information systems?

## 8.3 Mechanisms to ensure that cooperation funds are aligned with national policies and priorities

Country example: Rwanda



- List of national accounts that includes all aid that has reached the government sector (administered by the Government, donors or third parties)
  - Exposes the underreporting of aid in the budget and discrepancies in relation to aid databases
  - Enables the Government to look more closely at the integration of aid into the budget cycle for all types of aids

Does your country have mechanisms to ensure that cooperation funds are aligned with national policies and priorities?



# Thank you



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