

Sixth session of United Nations Environment Assembly (UNEA-6)

2024

Cities and Regions Summit

Conference Room 14 UNEP HQ, Nairobi, Kenya

UNEA-6 Cities and Regions Summit

Master of Ceremony



Gulnara Roll

Head of Cities Unit, Mitigation Branch Climate Change Division, UN Environment Programme





Contribute to the discussion by providing inputs to the <u>Miro Board</u>



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Opening and Welcome Address

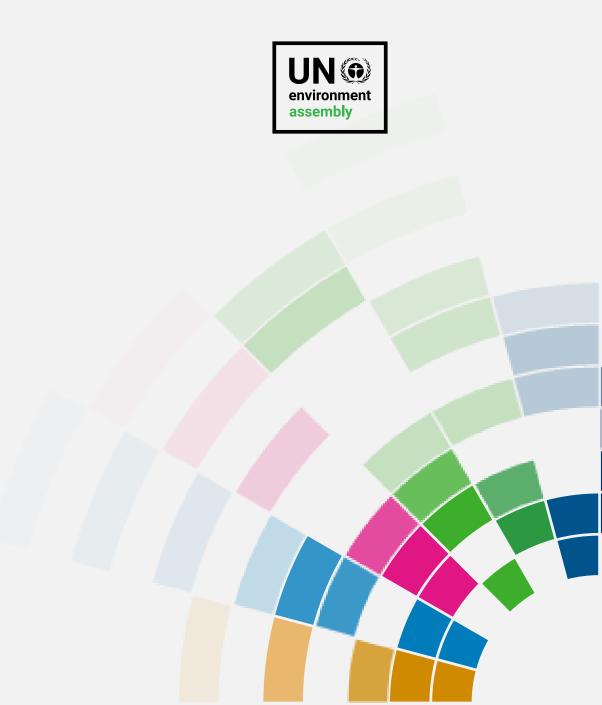
UNEA-6 Cities and Regions Summit

Opening and Welcome Address



Inger Andersen

Executive Director UN Environment Programme



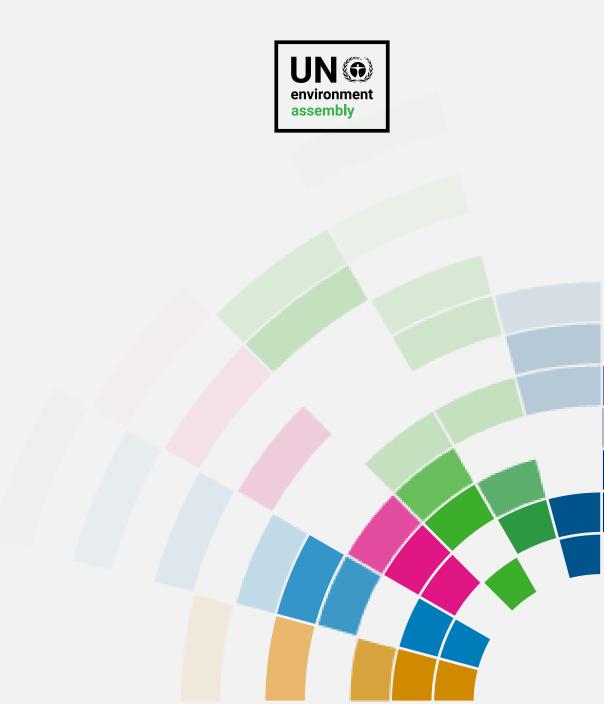
UNEA-6 Cities and Regions Summit

Opening and Welcome Address



Michal Mlynar

Acting Executive Director UN-Habitat





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Opening Interventions

The Critical Role of Cities and Regions in Achieving Global Development and Environmental Goals





Adalberto Maluf

National Secretary, Urban Environment and Environmental Quality Federative Republic of Brazil





Peter Anyang' Nyong'o

Governor, Kisumu County Republic of Kenya





Josefina Belmonte

Mayor of Quezon City, Republic of the Philippines UNEP Champion of the Earth 2023





Gino Van Begin

Secretary-General ICLEI (Recorded intervention)





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Group Picture

By the stairs between conference room 1 and 2



2024

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Coffee Break

Kindly be back in the room by 11:20



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Thematic Session 1

Multi-level Governance, A Key Element for Effective Environmental Governance





Moderator: Andy Deacon

Co-Managing Director Global Covenant of Mayors for Climate and Energy



Contribute to the discussion by providing inputs to the <u>Miro Board</u>



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David Dodman

General Director, Institute for Housing and Urban Development Studies (Recorded intervention)

Patrícia Menezes

Mayor's Office Advisor for Global Agendas, Barcarena, Brazil



Clément Payeur

Deputy Permanent Representative to the United Nations Office in Nairobi, France

Asif Nawaz Shah

Multi-level Action, Urbanization and Built Environment Lead, COP28 UAE

Respondent: Lea Ranalder

Associate Programme Management Officer, Human Settlements Climate Change and Urban Environment Programme Development Branch, UN-Habitat





David Dodman

General Director, Institute for Housing and Urban Development Studies (Recorded intervention)





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Panel 2: "Beyond Borders": Coordinated Action to Achieve the Kunming-Montreal Global Biodiversity Framework



Moderator: Ingrid Coetzee

Director: Biodiversity, Nature and Health ICLEI World Secretariat





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Panel 2: "Beyond Borders": Coordinated Action to Achieve the Kunming-Montreal Global Biodiversity Framework



Lorraine Gerrans

Director: Environmental Management, Cape Town, Republic of South Africa

Respondent: Monica Kobayashi

Wade Crowfoot

Secretary of Natural Resources, State of California, United States of America

Programme Management Officer for Agricultural Biodiversity and Inland Water, CBD Secretariat

Maria Teresa Becerra Ramirez

Head of international affairs office, Ministry of Environment and Sustainable Development, Colombia



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Wrap-Up and Closing of Thematic Session 1



Hellen Wanjohi-Opil

Resilience African Cities Lead World Resources Institute Africa





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Luncheon Reception

Innovation in Action: How Data and Partnerships Accelerate Climate Achievements

13:00 – 15:00 | Terrace of the Recreation Centre



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Thematic Session 2

Unlocking Finance for Sustainable Urban Transformation

Expert Presentation: Bridge the Local Finance Gap



Eugénie L. Birch

Co-Director, Penn Institute for Urban Research, University of Pennsylvania



Bridging the Local Finance Gap

A Paradigm Shift Requiring New Policies, Frameworks, Instruments, Mechanisms and Leadership for Finance to Cities

Presentation Agenda

- 1. The <u>questions</u> we are seeking to answer
- 2. The <u>data</u> needed to understand and answer them
- 3. And the <u>policies</u> needed to address them

1.Questions

How will we reform existing or craft innovative financial mechanisms to increase financing for cities?

How will we de-risk capital (or transfer risk) for more direct investment in cities?

How will international and national reforms allow cities greater direct access to capital markets?

How will the imbalance between mitigation and adaptation investment in cities be improved?

How will we transform the GFA institutional framework to allow and encourage urban SDG finance?

How will we improve investments in nature and biodiversity in cities?

2. Data

The State of Finance for Nature in Cities:

Time to Assess

- First effort to define and establish the level of public expenditures on urban NbS in cities around the world,
- Parallel to State of Finance for Nature.

The report revealed the lack of global databases on the subject.

- Public finance accounting networks are focused on national not subnational level data.
- Urban NbS tends to be nested in the overall budget, not disaggregated.

State of Finance for Nature in Cities Time to Assess Summary for local policymakers Developed by In cooperation with As a contribution to

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2. Data

Advancing understanding of urban NbS expenditures

Urban NbS activities

- UN operational definition
- Encompasses a list of urban NbS actions in the table to the right.

Testing a proposed framework

- a modified OECD function of government system (COFOG)
- classifies government expenditure data by the purpose for which the funds are used.
- Working with four cities
 - UNEP's Generation Restoration Initiative (2024),
 - Can they use the framework to register their NbS expenditures across their budgets.

System-level Action	Definition
Urban Forests	Locating forests within cities or at the urban rural interface
Parks and Green Spaces	Providing unpaved, biologically active spaces
Urban Agriculture	Growing plants or animals in and around cities, also local processing and delivering food
Streets	Supporting linear natural infrastructure with strips of trees, plants and vegetation at various scales, planting street trees, and establishing green corridors
Buildings	Building green roofs and walls, capturing, and recycling stormwater, improving air quality, controlling for extreme temperatures, promoting albedo roof treatment
Water Management	Constructing green storm water (e.g., landslide prevention / slope remediation, bioretention areas, bioswales, impermeable surfaces) and drinking water (e.g., watershed conservation and restoration) infrastruct
Riverine Restoration	Improving and or greenlighting rivers, and protecting wetlands, floodplains, embankments, and natural culverts, removing trash
Coastal Protection	Restoring or preserving mangroves, salt marshes, dunes and beaches and conserving and restoring reefs, removing trash

Source: Adapted by the authors from Smart, Sustainable and Resilient cities: the Power of NbS (UNEP 2021)

3. Policy

The SDSN Global Commission for Urban SDG Finance

harnesses the insights of mayors, climate and finance experts, and scholars to develop and champion innovative ideas and solutions for increasing urban SDG finance.



The Commission leadership includes Co-chairs Anne Hidalgo, Mayor of Paris, France and Eduardo Paes, Mayor of Rio De Janeiro

Distinguished Mayors Commissioners include:

- Yvonne Aki-Sawyerr, Mayor, Freetown, Sierra Leone
- Justin Bibb, Mayor, Cleveland, USA
- Sally Capp, Mayor, Melbourne, Australia
- Atiqul Islam, Mayor, Dhaka North City Corporation, Bangladesh
- Daniella Levine-Cava, Mayor, Miami Dade County, USA Jaime Pumarejo Heins, Former Mayor, Barranquilla Colombia
- Marvin Rees, Mayor, Bristol, UK
- Mohammed Sefiani, Mayor, Chefchaouen, Morocco
- Horacio Rodriguez Larreta, Mayor, Buenos Aires, Argentina

https://urbansdgfinance.org/

MDB Reforms

The needs of cities have rarely been raised in MDB reform discussions.

Cities play a crucial role in addressing the climate emergency. Yet, cities receive <1% of the required annual global climate finance.



01.

Increase the volume and share of urban climate finance

- Increase urban mitigation/adaptation finance in high-need regions
- Accelerate concessional finance for urban climate action



Improve urban focus in strategy, coordination, and tracking

- Reflect city voices systematically across climate, sector and country strategies
- Track urban shares of climate finance

03.

Adapt operating models to scale up urban climate action

- Adopt a programmatic approach to policy, pipeline and financing
- Increase technical assistance
- Promote direct and indirect financing for cities



Sharpen focus on private capital mobilization

- Promote risk-mitigation instruments
- Strengthen intermediated finance for cities



Champion comprehensive national-level policy reform initiatives

• Expand local capacity-building initiatives to city-governments

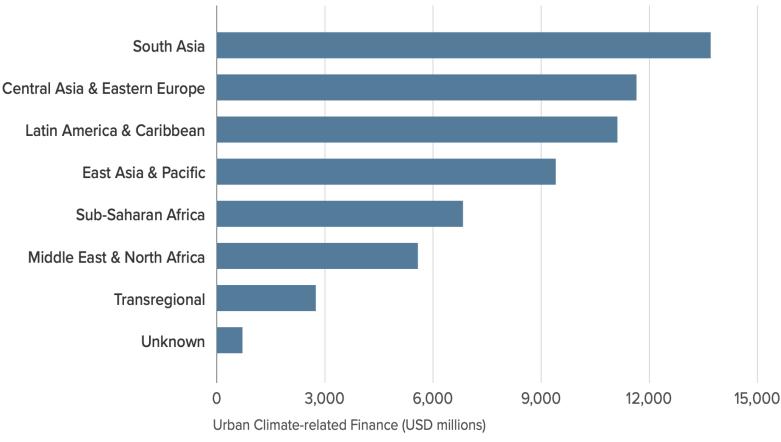
Source: Cities Climate Finance Leadership Alliance/Climate Policy Initiative analysis

MBD Reforms

MDB urban climate finance should focus on regions with the most pressing urban mitigation and adaptation needs.

CHAMP for Climate Action:

72 countries have endorsed the Pledge to include SNGs in their planning, financing, implementation, and monitoring of climate strategies.

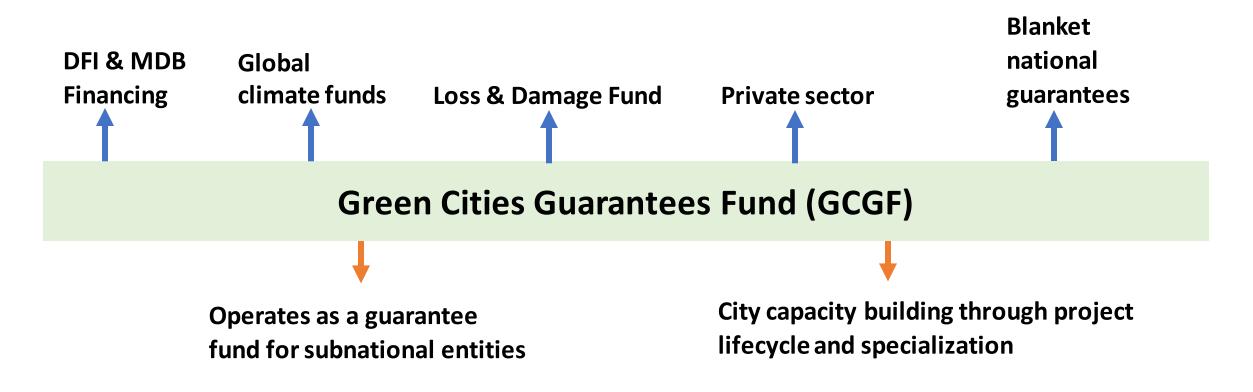


Urban Climate-related Finance by Region (2015-2022)

https://www.cop28.com/en/cop28-uae-coalition-forhigh-ambition-multilevel-partnerships-for-climate-action

New (or modified) Institutions

A GREEN CITIES GUARANTEES FUND is alternative blended-finance option to sovereign guarantees. It would facilitate low-interest long-term loans in local currency, tailor male for counties but mandated for cities' needs.



Private Sector

"The climate adaptation market is huge and growing, the business models are in place, the opportunities are diverse and the surge of public funding for adaptation sweetens the deal."

- World Economic Forum

https://www.weforum.org/agenda/2022/11/climate-changeclimate-adaptation-private-sector/ Only 1.6% of adaptation funding comes from the private sector. (WB, 2021). The private sector needs much stronger engagement to help them understand the massive opportunities for investment in urban climate action.

- Make the business case for investing in cities and massive opportunities from urban climate action. Demonstrate an active pipeline of projects to investor community (with CDP)
- Showcase best practice examples and innovative financial mechanisms
- Approach needs to include investor roundtables to discuss critical issues like creditworthiness and guarantee instruments and how to strengthen business case for private investment

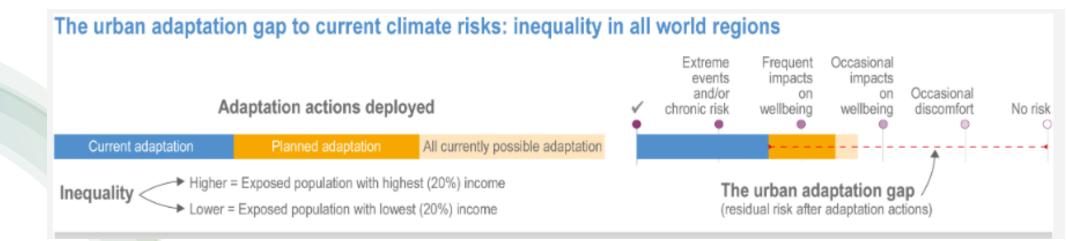
Adaptation Imbalance

State of Finance - of \$384 Billion in climate financing, only \$7B into adaptation

Artificial Division – the divisions are functions of the monitoring processes, not what is most operational for cities

Cost-Benefit calculations - rarely include adaption and mitigation. We need a more holistic approach to finance that delivers an integrated set of indicators. The is particularly acute for strategies like nature-based solutions

Technical Assistance - Cities need support to develop projects that can demonstrate both mitigation and adaptation.



Local Conditions and Context

Cities around the world deal with very different governance, regulatory, legal, economic and environmental conditions. Solutions need to adapt to city and country-specific conditions.



Panel 1: Innovative Financing Models for Sustainable Urban and Territorial Development





Moderator: Agathe Cavicchioli

Deputy Director of International Advocacy for C40 Cities and GCoM's joint programme



Contribute to the discussion by providing inputs to the <u>Miro Board</u>

Panel 1: Innovative Financing Models for Sustainable Urban and Territorial Development



Kweku Lisk

Deputy Mayor of Freetown, Sierra Leone

Jean Lemire

Envoy for Climate Change, Northern and Arctic Affairs, Government of Quebec - MRIF, Canada

Respondent: Kamelia Kemileva

Co-Director, Global Cities Hub





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Coffee Break

Kindly be back in the room by 16:20

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Moderator: Ruth Zugman Do Coutto

Chief, Mitigation Branch, Climate Change Division, UNEP



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Priscilla Negreiros

Senior Manager, City Climate Leadership Alliance (CCFLA), Climate Policy Initiative (Recorded intervention)

Aloke Barnwal

Coordinator, Sustainable Cities Program, GEF Secretariat

David Albertani

CEO, Catalytic Finance Foundation



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Respondent: Mirey Atallah

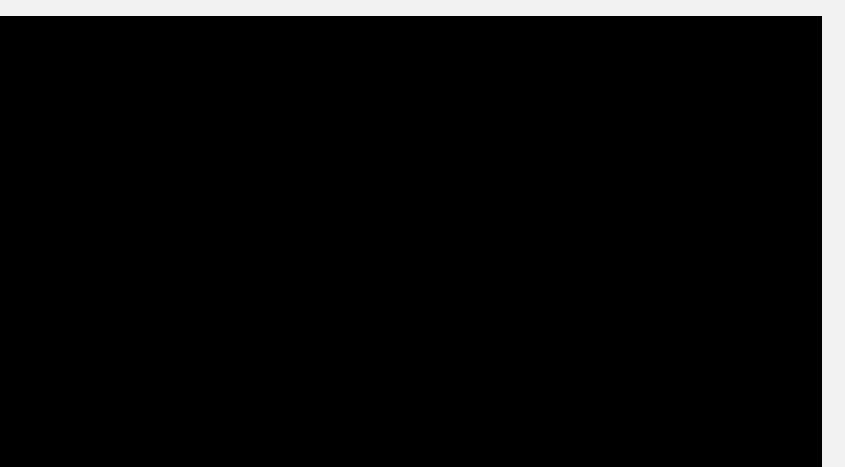
Head, Climate Adaptation Branch, Climate Change Division, UNEP





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Respondent: Mirey Atallah

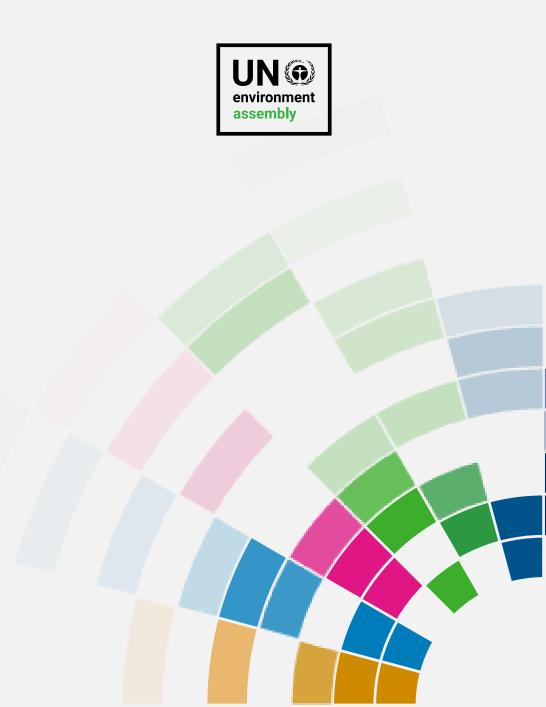
Head, Climate Adaptation Branch, Climate Change Division, UNEP

Wrap-Up and Closing of Thematic Session 2



Eugénie L. Birch

Co-Director, Penn Institute for Urban Research, University of Pennsylvania





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Closing

Empowering Subnational Governments to Achieve Global Environmental Goals

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Vann Monyneath

Under-Secretary of State for the Ministry of Environment, Cambodia





Rafal Trzaskowski

President of the City of Warsaw; and Member of the European Committee of the Regions, European Union (Recorded intervention)

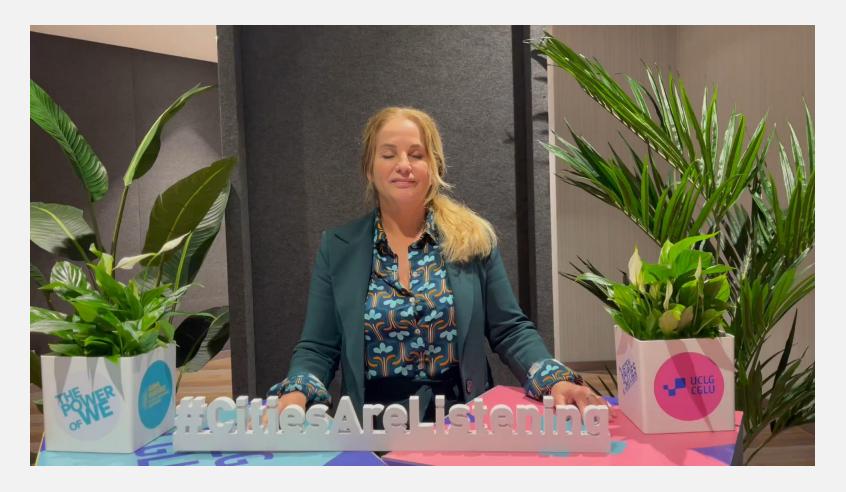






Clare Hart

Vice-president of Montpellier Méditerranée Métropole and UCLG Representative (Recorded intervention)







Xiomara Acevedo Navarro

Director of Fundación Barranquilla+20; and Representative of UNEP Major Group for Children and Youth





Firdaous Oussidhoum

Special Adviser to the UCLG Secretary General, United Cities and Local Governments (UCLG)





Magash Naidoo

Head: Circular Development, ICLEI; and Co-chair of the Local Authorities Major Group

Closing Intervention of the Summit Rapporteur





Josefina Belmonte

Mayor of Quezon City, Republic of the Philippines UNEP Champion of the Earth 2023

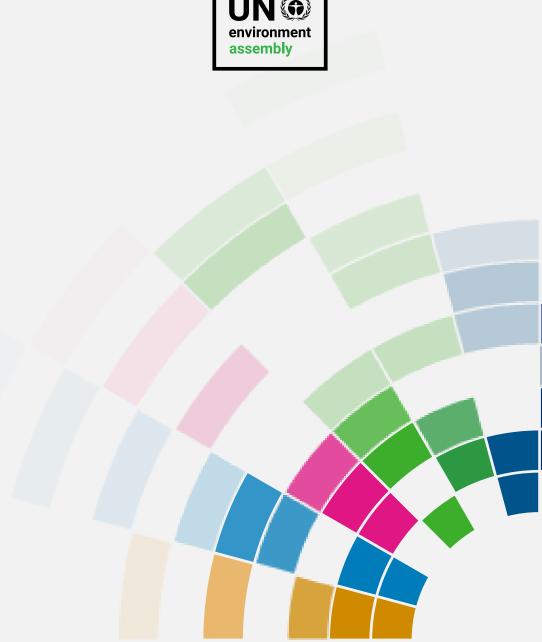
Closing Remarks





Dechen Tsering

Director a.i., Climate Change Division **UNEP**





Thank you

for attending the UNEA-6 Cities and Regions Summit

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