

Dear delegates,

At the European Bank for Reconstruction and Development we recognise the critical juncture at which we stand in addressing the triple planetary crisis we face: climate change, biodiversity loss and pollution. The EBRD is fully committed to leveraging its resources, expertise, and partnerships to advance sustainable development across the regions we serve and head off the crises that threaten our world.

First and foremost, the EBRD reaffirms its unwavering commitment to the principles of environmental sustainability and climate action. These are included in our Environmental and Social Policy, a set of robust standards to mitigate risks and explore opportunities for advancing the sustainability agenda.

We understand that the urgency of the climate crisis demands bold and decisive action. We have been among the first Multilateral Development Banks to align our investments with the goals of the Paris Agreement, we support projects that reduce greenhouse gas emissions, enhance resilience to climate change, and promote the transition to a low-carbon economy.

The EBRD recognises the integral role of biodiversity conservation in achieving sustainable development. We are dedicated to supporting initiatives that preserve and restore ecosystems, protect endangered species, and promote sustainable land use practices. Through our investments in sustainable forestry, fisheries, and agriculture, we aim to safeguard biodiversity, including through supply chains, while also promoting economic growth and livelihoods.

The EBRD is also actively engaged in promoting sustainable and resilient infrastructure development. We recognise that infrastructure plays a pivotal role in shaping the environmental footprint of our societies. We therefore work to integrate principles of sustainability, resilience and ecosystem recovery into infrastructure projects across sectors such as transportation, energy, waste and water management.

In addition to our environmental commitments, the EBRD remains deeply committed to advancing social and economic inclusion. We understand that environmental challenges often intersect with poverty, inequality, and social exclusion. Therefore, our investments prioritise projects that promote inclusive and equitable development, ensuring that the benefits of sustainable growth are shared by all members of society.

The EBRD stands ready to collaborate with our partners and stakeholders to address the urgent environmental challenges facing our world today. Together, let us reaffirm our collective commitment to environmental stewardship, sustainable development, and a prosperous future for all.

Thank you.