

Finance and Economic Transformations

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A. Background: Programme Direction and Envisaged Impact

Programme Objective:

Transform the finance and economy-wide drivers of unsustainable consumption and production to address the triple planetary crisis.

Programme Outputs (key areas of work):

- Sustainable Economies enabling just transitions.
- Sustainable Finance.
- Accelerating Sustainable Consumption and Production (SCP) and Circularity.

Envisaged impact of the programme:

- Systemic shifts in economy-wide policies and business practices enabling a just transition are increased.
- Public and private finance and investment are increasingly aligned with sustainability objectives.
- Adoption of SCP and circularity is accelerated through informed decision-making, choices and changes in behaviour.

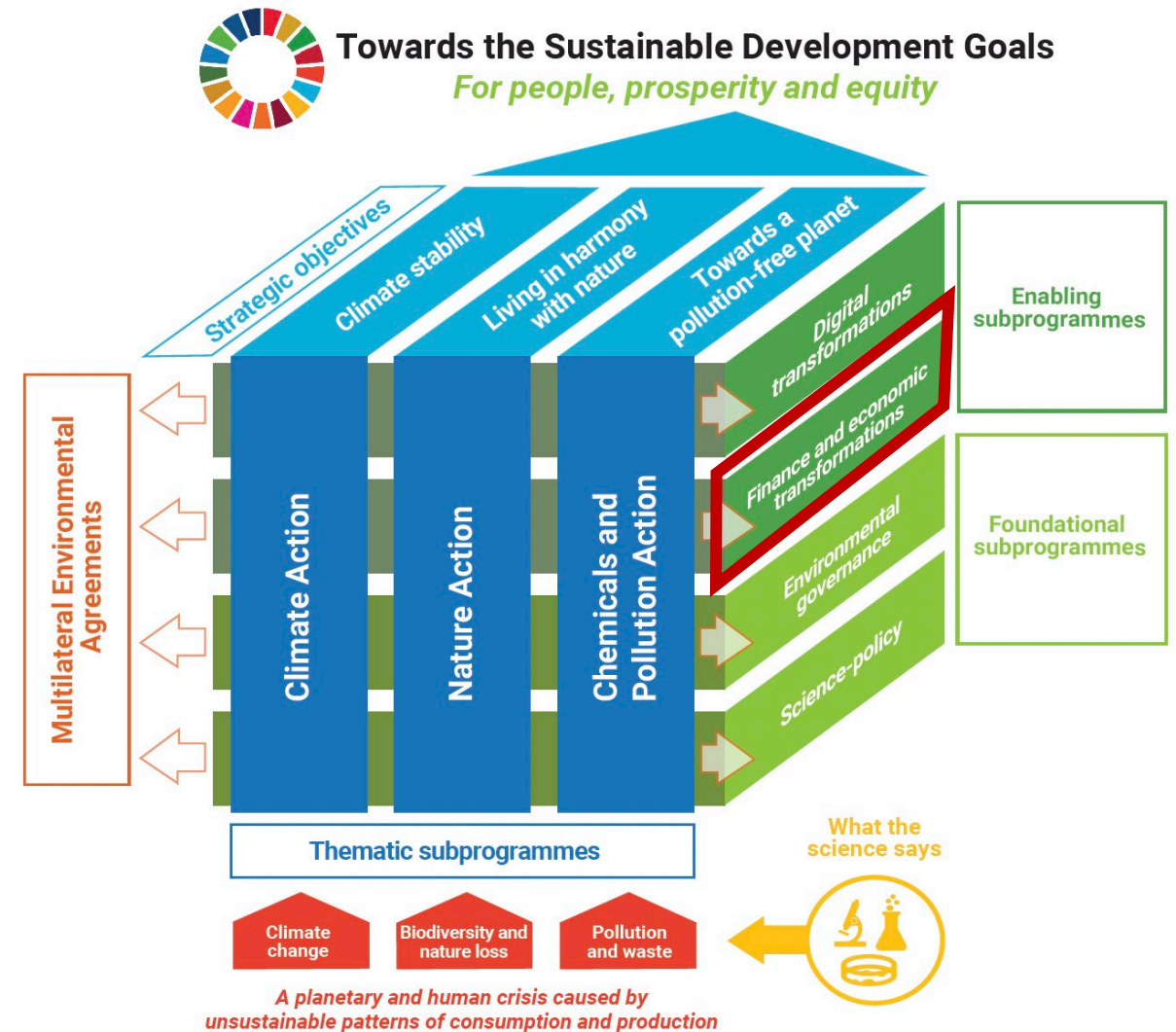


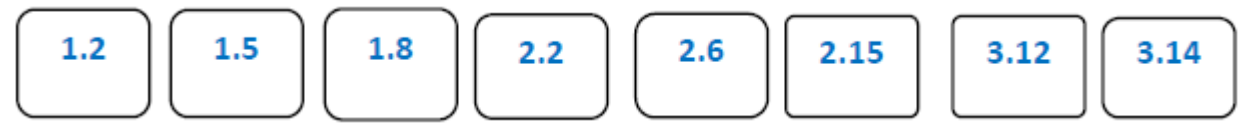
Figure 1. UNEP Medium-Term Strategy for 2022-2025 – on the road to 2030



A. Background: Contribution to MTS and PoW

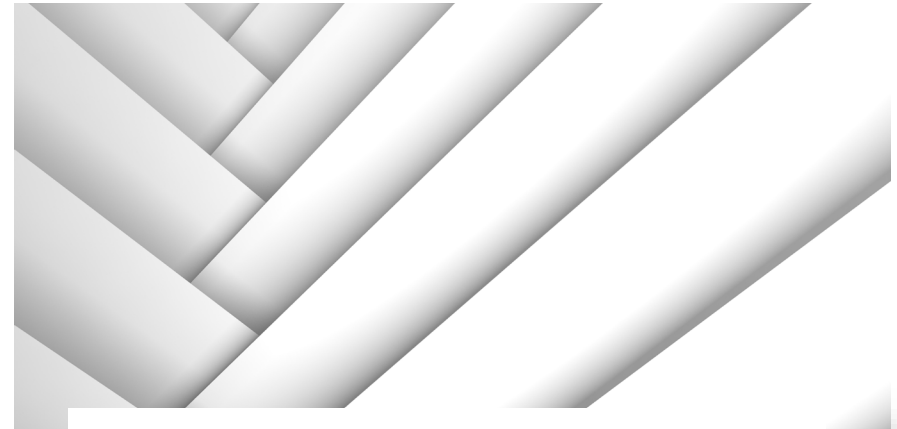
Contribution to MTS Outcomes (PoW 2025 Outcomes):

- Climate Stability (1A)
- Living in Harmony with Nature (2A)
- Towards a Pollution-free Planet (3C)

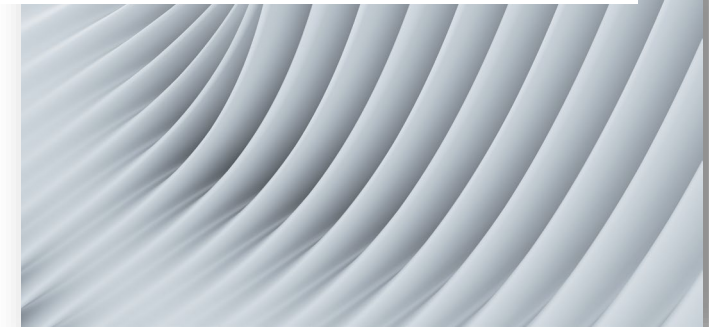


Contribution to PoW Direct Outcomes:

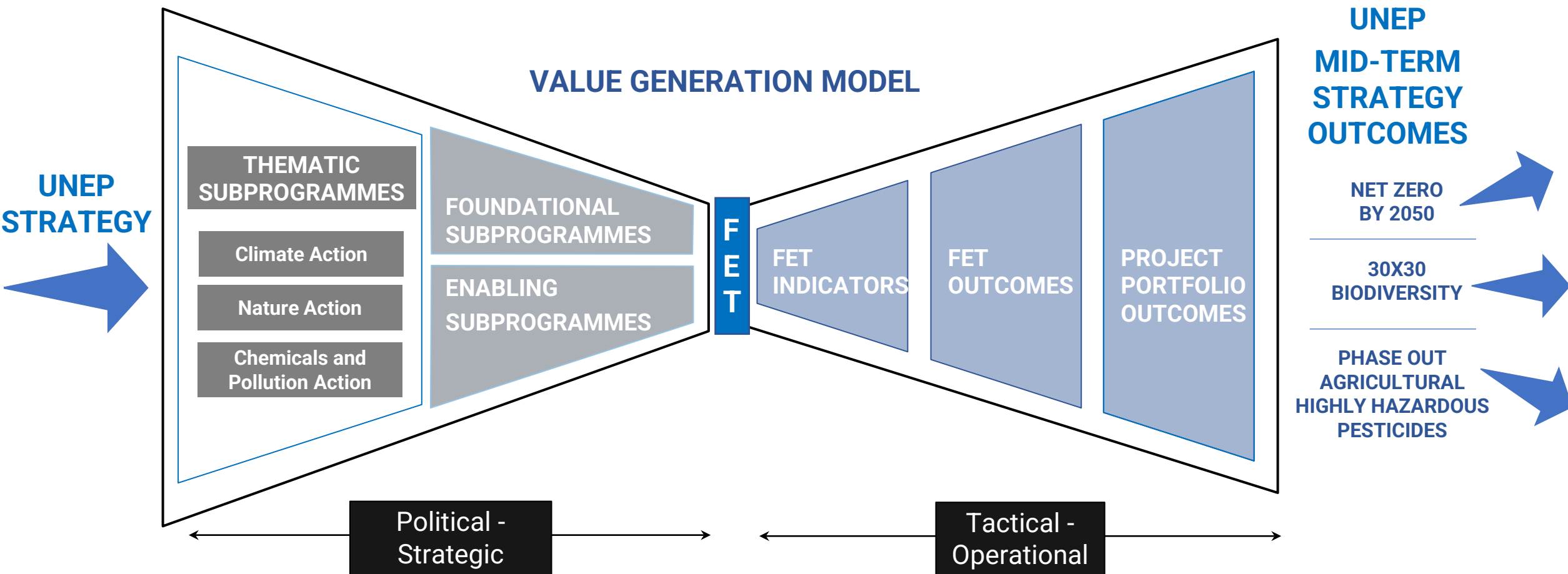
- **Climate:** Integrating carbon neutrality into planning, policy and regulatory frameworks, private and public financial alignment with Paris Agreement, societal shift.
- **Nature:** Public/private finance for enhanced ecosystem management, blue economies, circular value chains, food systems that support biodiversity, and green consumption.
- **Pollution:** Markets & Supply Chains, Digital Transparency, Economics of Pollution Reduction shift away from harmful chemicals.



INSTITUTIONAL COHERENCE



A. Background: Synergies with other programmes within MTS



B. Project Portfolio: Overview

Sustainable Economies

Supporting inclusive green economy approaches to sustainable development.



Financing Nature-based Solutions (NbS) for a green and inclusive recovery in Latin America.

Sustainable Finance

Aligning private finance with sustainable development.



Sustainable Consumption and Production (SCP) and Circularity

Implementing the Global Strategy for Sustainable Consumption and Production through One Planet Network.



Development, upscaling, monitoring and implementation of SCP National Action plans for mainstreaming resource efficiency towards a green and circular economy.



Greening supply and demand: Advancing Eco Labels and Sustainable Public Procurement.

Enabling global use of life cycle knowledge to support decision-making for Sustainable Consumption and Production.



Enhancing circularity and sustainability in business and value chains.



Cross-cutting

Global Opportunities for Sustainable Development Goals

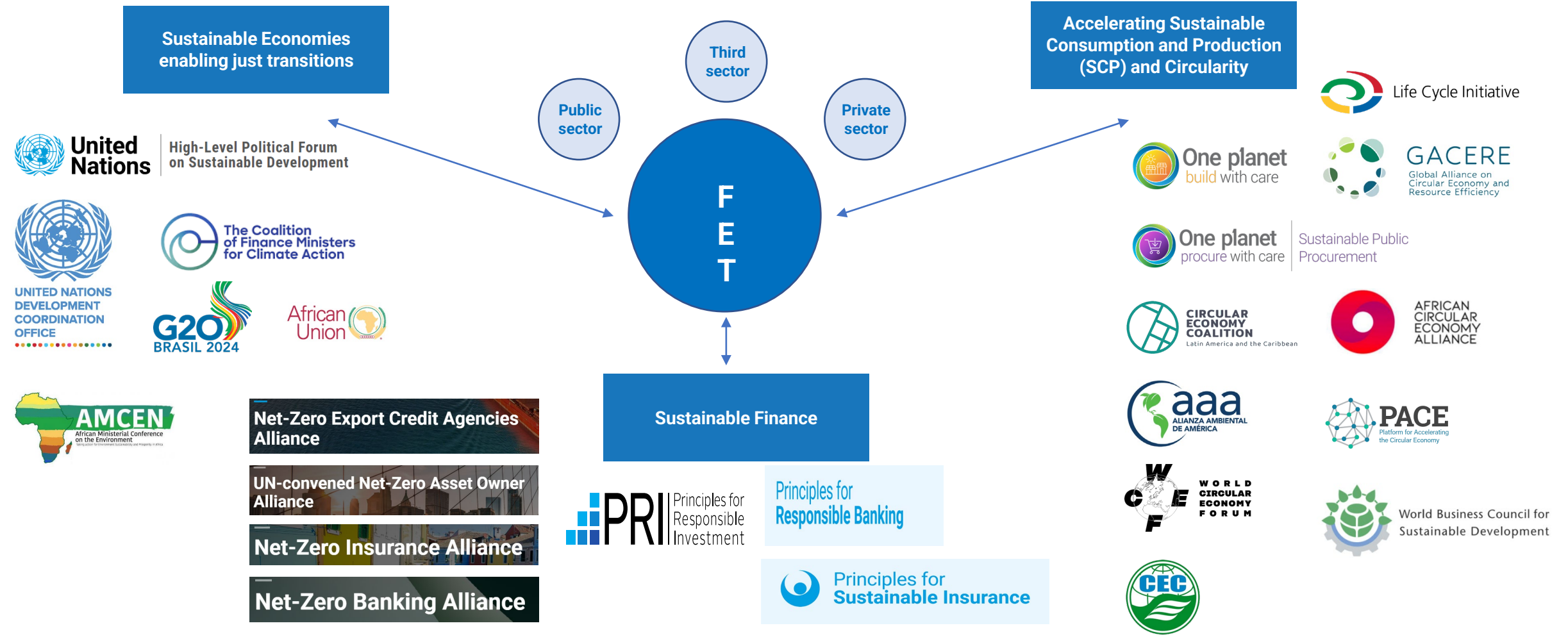


Green Growth Knowledge Partnership.



One UNEP Youth and Education Project (2024-2027).

C. Synergies and Results – Informing and Influencing the global agenda



C. Synergies and Results – Responding to needs of countries and regions

Economic and Trade Policy

Green TEAM
Leveraging Green Economy in the UN

4th policy dialogue for UNRCOs



116 FET policies supported in 17 countries
294 National Institutions and Ministries partnering

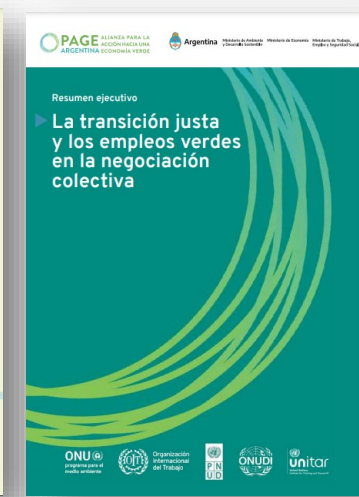


SCP HOTSPOT ANALYSIS

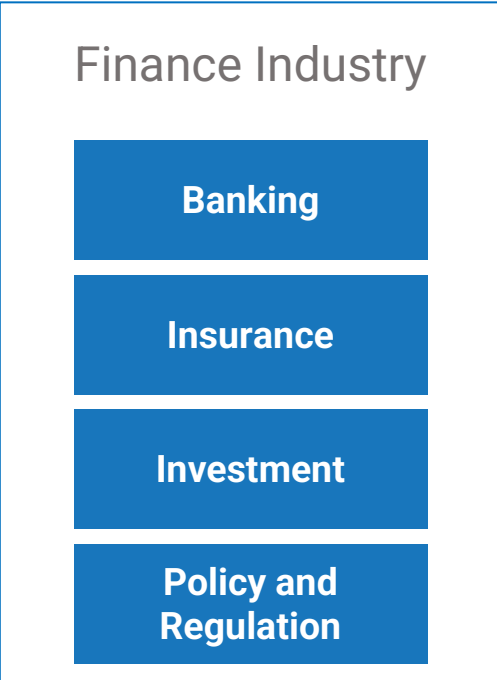
GREEN ECONOMY PROGRESS MEASUREMENT FRAMEWORK

GREEN FISCAL POLICY NETWORK Sustainable Budgeting Approach

THE INTEGRATED GREEN ECONOMY MODELLING FRAMEWORK



C. Synergies and Results – Greening finance & financing the green



SUSTAINABLE FINANCE FRAMEWORKS

The UN-convened network of banks, insurers and investors accelerating sustainable development.

**NEW
INDUSTRY
NORMS**



5k Investors
USD 120 trillion in assets



USD 99 trillion in assets
(50% of Global banking)



25% of global insurance premium

**COALITIONS OF
THE WILLING**



87 Asset owners with emissions associated falling 3.5%
USD 381 billion investment in climate solutions



140 Banks
41% of Banking sector

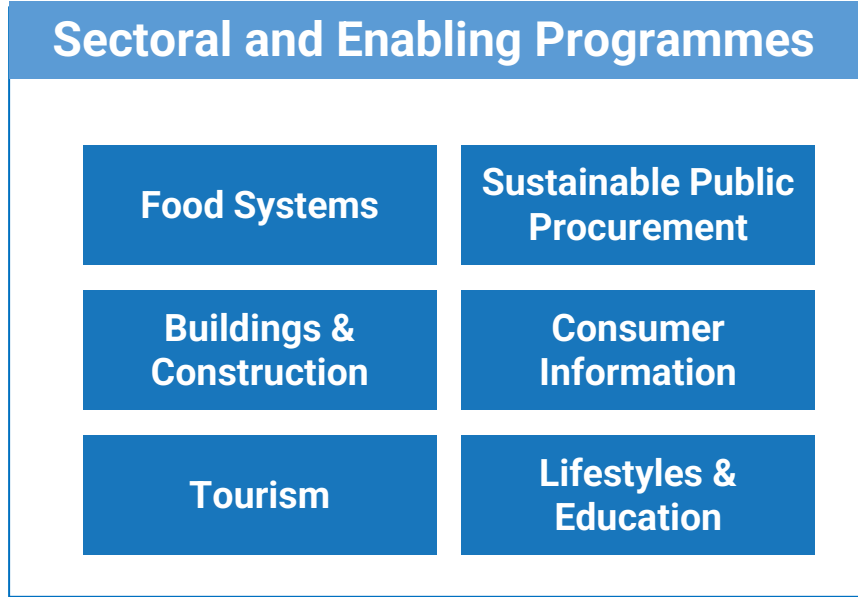
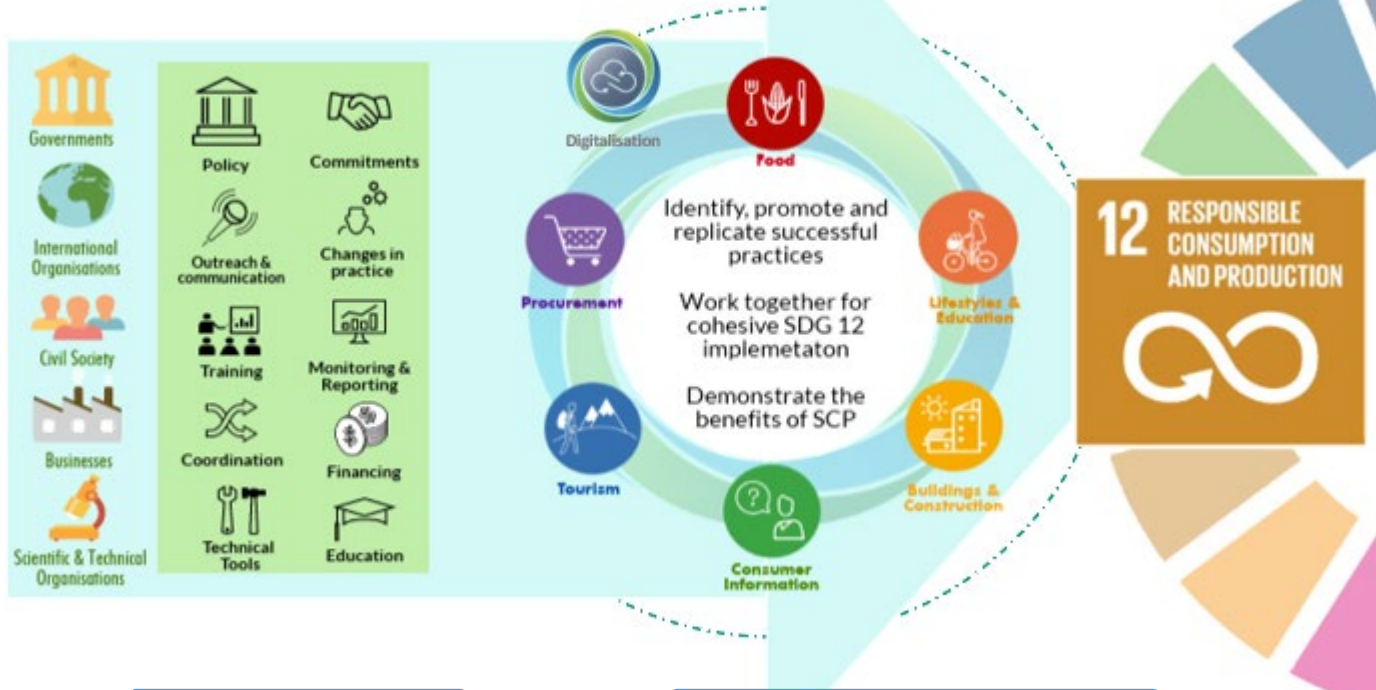
C. Synergies and Results – Enabling high impact sectors



MORE THAN 1500 PARTNER ORGANISATIONS

A global platform to promote global cooperation and action on Sustainable Consumption and Production

An international Agreement for SDG-12 present in 183 Member States



5057 knowledge products

13,000 SCP professionals

Supporting 64 Member States to develop and report policies for SCP and Circular Economy.

C. Synergies and Results – Accelerating the momentum for FET



The **first government-backed regional eco-label**. Ministerial Decision of the Forum of Ministers of the Environment of Latin America and the Caribbean, enhancing regional commitment via the Alliance.



Launched the **Sustainable Lifestyles University Network**.



Launched the **Sustainable Finance Diagnostic Toolkit**. Supported over **1.300 SMEs**. 14,000 Green Economy knowledge products. 400,000 users.



Led **advocacy** efforts at the World Circular Economy Forum 2022, 2023, UNEA-5, UNEA-6.



Regional Circular Economy Guidelines and the **Regional Circular Economy Action Plan** with AUC.



Capacity building of LCA Networks and Science partners on Life Cycle approaches and tools in 9 countries.



D. Lessons Learnt



Regional eco-label into national SPP policies effectively promotes sustainability.

CHANGE

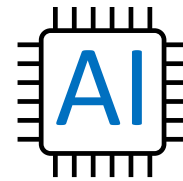
Strengthen ties with SPP ministerial focal points.



Recognize that sustainable finance uptake across regions is progressing at different speeds, with differing levels of political backing.

CHANGE

In advanced markets, UNEP FI is helping banks and insurers pilot new disclosure requirements and provide feedback to policymakers.



Vast amounts of knowledge available became increasingly difficult to collate and classify for easy access by different stakeholders.

CHANGE

Integrate Artificial Intelligence and API solutions to facilitate the finding of knowledge products adapted to their specific needs.



Need to focus on high-impact sectors and regional needs (localization).

CHANGE

Identified specific regional needs and established workstreams across key high-impact sectors and work with strategic regional partners.

E. Way Forward

FET PCP

Finance and Economic Transformations

Green Budgeting Alliance



Job Rich, Green and Just Transition



Net Zero Nature Positive Accelerator

Net Zero Export Credit Agencies Alliance

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Green economy

We promote the transition to economies that are low carbon, resource efficient and socially inclusive.

[▶ LEARN MORE ABOUT GREEN ECONOMY](#)



Thank you

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