

UNEP SPECIAL EVENT

Keeping 1.5 within Reach, Increasing ambition in next round of climate plans

11TH UNEP CPR ANNUAL SUBCOMMITTEE (ASC) MEETING

Date: 11 July

Duration: 13:15-14:45 EAT, 90 minutes

Location: CR 4

Organizer: Climate Change Division

Description:

2024 is a pivotal year for climate transparency and ambition, as countries are invited to submit their first-ever Biennial Transparency Reports (BTRs) by 31 December 2024 under the Enhanced Transparency Framework of the Paris Agreement. Only two months later, by the end of February 2025, countries are encouraged to submit their next and ambitious NDCs or Nationally Determined Contributions.

NDCs reinforce the Paris Agreement's goals to combat climate change. NDCs highlight how countries will both reduce national emissions and adapt to climate change.

According to UNEP's 2023 Emissions Gap Report, unless countries deliver more than promised in their existing NDCs the world is heading for a 2.5-2.9°C temperature rise above pre-industrial levels. To keep 1.5°C alive, the world needs to cut emissions by 42 per cent by 2030.

The next generation of NDCs, or NDCs 3.0, are an opportunity to set the world back on track for achieving the objectives of the Paris Agreement.-This is a make it or break it moment for the Paris Agreement. NDCs 3.0 can be a blueprint for delivering not only climate goals but also on addressing biodiversity loss and tackling pollution. It is an opportunity for countries to undertake a more critical review of the status of the implementation of their previous climate plans and consider aspects such as strengthening the provisions for national nature-based solutions-related measures. These new NDCs could include specific commitments and implementation plans, aligned with the National Biodiversity Strategies and Action Plans (NBSAPs) required under the Convention on Biological Diversity. Such approach, will ensure robustness and accuracy of the projected scenarios, and help defining more ambitious NDCs and provide an opportunity to start developing a more holistic approach to tackling the triple planetary crisis.

NDCs 3.0 are an opportunity to ensure that we collectively determine whether the world can get back on a global emissions trajectory in line with science and the temperature goals under the Paris Agreement, whilst also building the resilience for such a scenario.

As included in the Global Stocktake outcome, Parties are encouraged to come forward with ambitious, economy-wide emission reduction targets, covering all greenhouse gases, sectors and categories and aligned with limiting global warming to 1.5 °C, as informed by the latest science, in the light of different national circumstances.

This special event will

- Share experiences on lessons learned from the previous round of NDCs and how to raise ambition by making informed choices, setting ambitious goals, and unlocking the finance needed to support NDC implementation.
- Highlight the importance of BTRs as a tool to support the accuracy and robustness of NDCs.
- Discuss enablers, including among others, finance, alignment with development plans and policy instruments, enhancing institutional arrangements, needed to bring global emissions in line with a 1.5-degree pathway and put the Paris Agreement to full work.
- Inform reflections on possible direction for the next UNEP MTS in light of the foundational role of NDCs and their implementation for achieving climate objectives, synergies across the three planetary crises and alignment across different MEAs.

Agenda:

- Welcome Address by Emcee
- UNEP's Support Available for NDCs
- Panel Discussion: **Support to countries in the preparation of ambitious and implementable NDCs**
 - *Supporting the preparation of NDCs 3.0 and implementation of NDCs.*
 - *Ensuring NDC alignment with the SDGs and NBSAPs*
 - *Sharing experiences on key lessons learned during their NDC preparation and implementation.*
- Closing remarks by Troika– Vision 2025 Mission 1.5: the path from Dubai, to Baku, to Belem.