

Harnessing the Private Sector for Solutions to the Three Planetary Environmental Crises

REPORT TO THE CPR ON UNEP'S PRIVATE SECTOR ENGAGEMENT (2023) SUBCOMMITTEE MEETING HELD ON 27 JUNE 2024

PRIVATE SECTOR UNIT OVERVIEW

EMBEDDING UNEP'S PRIVATE SECTOR
 STRATEGY AT THE CORPORATE LEVEL

OVERSIGHT OVER PRIVATE SECTOR
 ENGAGEMENT LINKED TO UNEP'S MEDIUM TERM STRATEGY AND PROGRAMME OF
 WORK

STRATEGIC OVERSIGHT

DUE DILIGENCE

 OVERSEE THE DUE DILIGENCE PROCESS ON PROSPECTIVE PARTNERSHIPS

 MONITOR & REPORT ON PRIVATE SECTOR PARTNERSHIPS

COORDINATING STRATEGIC PARTNERSHIPS

 RESOURCE MOBILIZATION FROM THE PHILANTHROPIC SECTOR FACILITATION OF ENGAGEMENT

INTERFACE
BETWEEN UNEP,
PRIVATE SECTOR
& MEMBER
STATES

• REPORT TO THE COMMITTEE OF
PERMANENT REPRESENTATIVES TO
UPDATE ON UNEP'S PRIVATE SECTOR
PARTNERSHIPS

 COLLABORATING WITH UN AND BUSINESS LED ORGANIZATIONS



REPORT HIGHLIGHTS

34 8 8 8 MULTISTAKEHOLDER PARTNERSHIPS 2 NEW MUTI STAKEHOLDER PARTNERSHIPS IN 2023

36 AABILATERAL PARTNERSHIPS

PARTNERSHIPS:

INNPACT S.A + THE UK

INTERACTIVE ENTERTAINMENT ASSOCIATION LIMITED 131 FOUNDATIONS ENGAGED

MULTISTAKEHOLDER PARTNERSHIPS

UN DECADE ON ECOSYSTEM RESTORATION + RECIPE OF CHANGE CAMPAIGN

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FOR CLIMATE ACTION

MULTISTAKEHOLDER PARTNERSHIPS

FOR

MULTISTAKEHOLDER PARTNERSHIPS

FOR NATURE ACTION

FOR CHEMICALS AND POLLUTION ACTION

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BREAKDOWN BY SUB-PROGRAME

20 BILATERAL PARTNERSHIPS FOR CLIMATE ACTION

BILATERAL PARTNERSHIPS FOR NATURE ACTION

BILATERAL PARTNERSHIPS FOR ENVIRONMENTAL GOVERNANCE

10 BILATERAL PARTNERSHIPS
FOR CHEMICALS AND

BILATERAL PARTNERSHIPS FOR FINANCE AND ECONOMIC TRANSFORMATION

POLLUTION ACTION









MULTISTAKEHOLDER PARTNERSHIPS

FOR ENVIRONMENTAL GOVERNANCE







PUSHING FOR GREATER AMBITION

- Continuous due diligence process REFINEMENT.
- UPDATED Partnership engagement policy on the oil, gas and coal sectors
- STANDARDIZING UNEP'S approach and principles for engaging the private sector and 'playbook'.
- Moving AWAY FROM bilateral partnerships towards ambitious multi-stakeholder leadership coalitions for high-impact sector transformation
- Strengthen **RESOURCE MOBILIZATION** from philanthropy and high-net worth individuals



APPROACH



PRINCIPLES FOR UNEP'S ENGAGEMENT WITH THE PRIVATE SECTOR

Criteria for selecting private sector partners

- Intention to create positive environment impact in the functioning of the businesses' core operations
- Focus on those sectors with the highest direct or indirect impact on sustainability
- Objective of having a globally significant positive environmental impact
- Ability to create systemic change in the industry
- Intent to use a circular economy approach

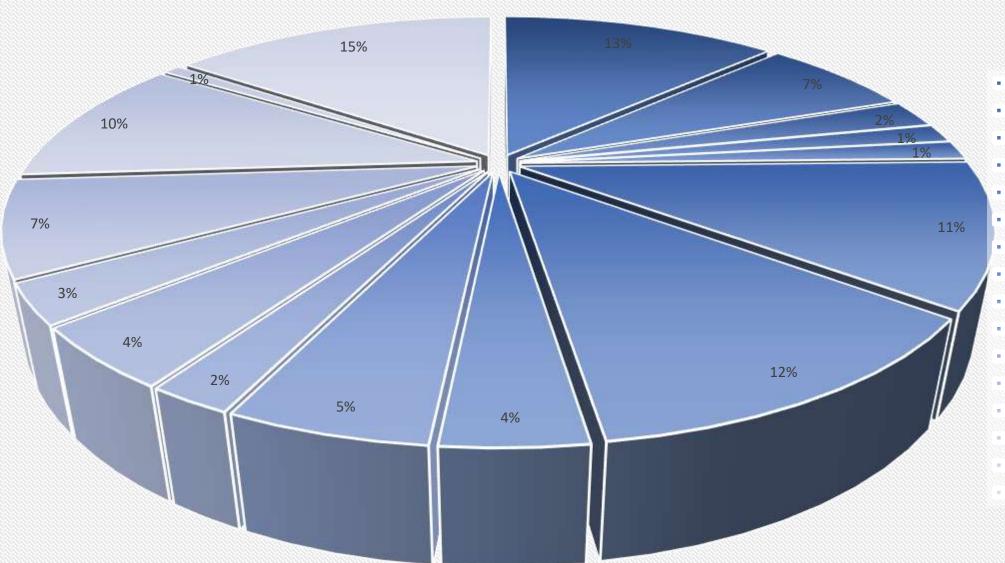
Approach to working with partners

- Common objective and actions required to move towards sustainabilityMutually agreed expectations/targets and accountability time-bound roadmap to deliver on targets
- Clear division of responsibilities, resources, and benefits
- Defined timelines and measurable performance indicators
- Means for ensuring consistent information, reporting and data sharing mechanisms
- Process to ensure transparency to monitor progress and accountability



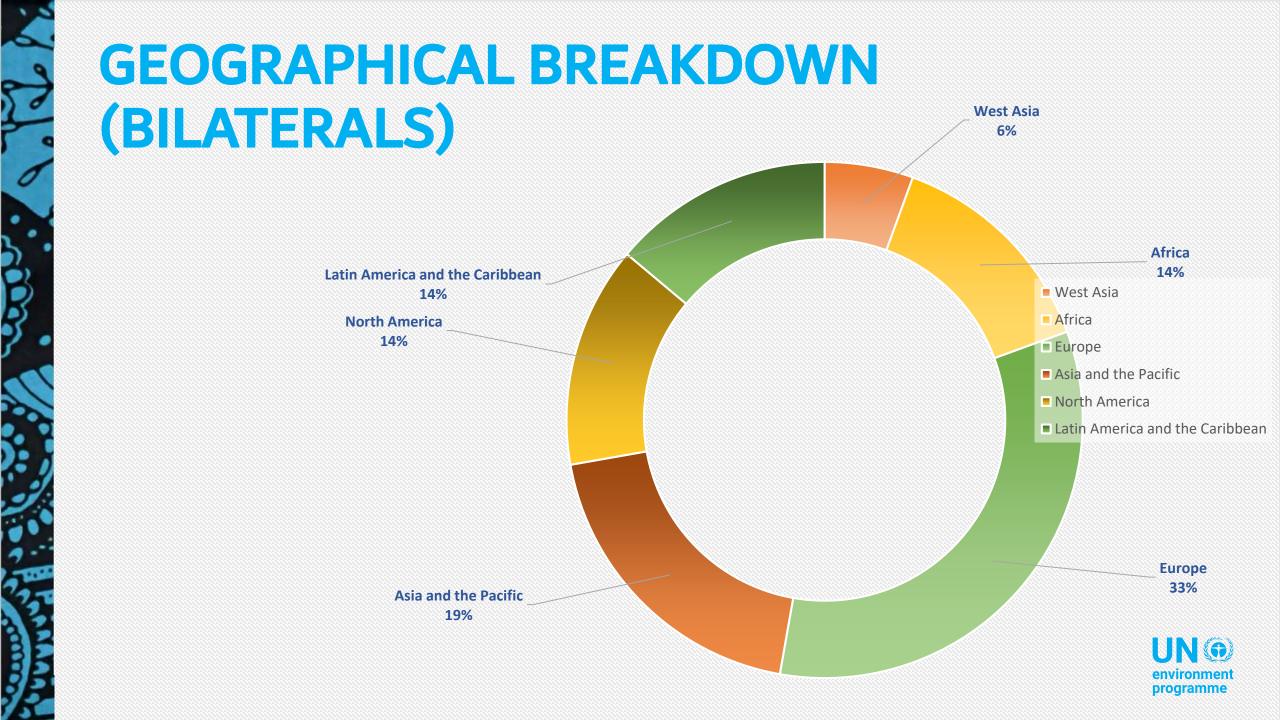
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SECTOR ACTIVITY



- Food, Agriculture, and Fore
- Chemicals
- Hospitality and Tourism
- Construction
- Fashion
- Energy
- Finance and Insurance
- Water, Sanitation, and Wa
- Transportation and Logistic
- Extractives
- Information and Communi
- Education
- Manufacturing
- Retail and Wholesale
- Entertainment and Media
- Cross-cutting/multisectora





FORWARD LOOK

STRATEGIC OBJECTIVES

- Continuing to **STANDARDIZE** UNEP'S approach and **PRINCIPLES** to engage the private sector
- SCALING UP MULTI-STAKEHOLDER PARTNERSHIPS and REDUCING BILATERAL PARTNERSHIPS
- Establishing a CORPORATE-LEVEL APPROACH TO DIVERSIFY FUNDING from the philanthropic sector
- Strengthening private sector engagement in UNEP's next MTS AND PROGRAMME OF WORK

CROSS-CUTTING AIMS

- Continue to facilitate the DUE DILLIGENCE of prospective partnerships
- ENHANCE COLLABORATIONS with un entities and other organizations relevant to private sector engagement



Thank you



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