

# Funding Global Biodiversity Framework Action


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Global GBF Funds

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Ersin Esen, GEF Coordinator a.i., UNEP

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# Content

- **Global Biodiversity Framework Fund**

- **Kunming Biodiversity Fund**

- **COP16 Agenda 11: Resource Mobilization**

The collage features several overlapping document pages. At the top left, a page titled 'Agreement on Biodiversity Finance' is visible. Below it, a page titled 'Our Ambition under GBFF' shows a circular diagram with various colored segments. To the right, a page titled 'Kunming Biodiversity Fund (KBF)' lists key points: 'Established in May 2020 to address the financing gap for biodiversity', 'Amount/Duration: around \$100 billion over 10 years', 'Support developing countries' strategies and action plans', and 'KBF Objectives' including 'Relevant and protected areas', 'Biodiversity effectively managed', 'Beneficial shared from genetic resources', and 'Prevention and control of invasive alien species'. Below this, a page titled 'Item 11. Resource mobilization and financial mechanism' features icons for 'Current biodiversity financial landscape', 'Advisory committee on resource mobilization', 'COP16 tasked to consider draft decision included in doc 4.2', and 'Financial mechanism and guidance to GEF and other donors draft decision'. At the bottom, a page titled 'CBD COP16: Resource mobilization text' contains the following sections:

- 1. Financial Resource Mobilization:**
  - Emphasis on **scaling up financial resources** from diverse sources (**public, private, international**).
  - Recognition of **multiple financial sources** (public, private, international).
  - **Option:** Establishment of the **Global Biodiversity Framework Fund** under the **GBFF**.
  - **Option:** Establishment of a **New Global Instrument**.
- 2. Strategy for Resource Mobilization (2025-2030):**
  - Adoption of a **revised strategy** to guide financial contributions.
  - Encouragement for **national biodiversity finance plans** aligned with the Kunming-Montreal Global Biodiversity Framework.
- 3. Human Rights and Inclusivity:**
  - Broad agreement on incorporation of a **human rights-based and gender-responsive** approach.
  - Increased support for indigenous peoples, local communities, and marginalized groups.
- 4. Subsidy Reform and Incentives:**
  - Agreement on addressing **harmful subsidies** and promoting positive incentives.
  - Need for the identification, elimination, and reform of harmful subsidies by \$500 billion per year by 2030.
- 5. Monitoring, Reporting, and Governance:**
  - Consensus on **strengthening transparency** and accountability through robust monitoring frameworks.
  - Support for synergies between biodiversity and climate finance.
  - Agreement on strengthening national finance plans.

The UN@environment programme logo is visible at the bottom of the text page.





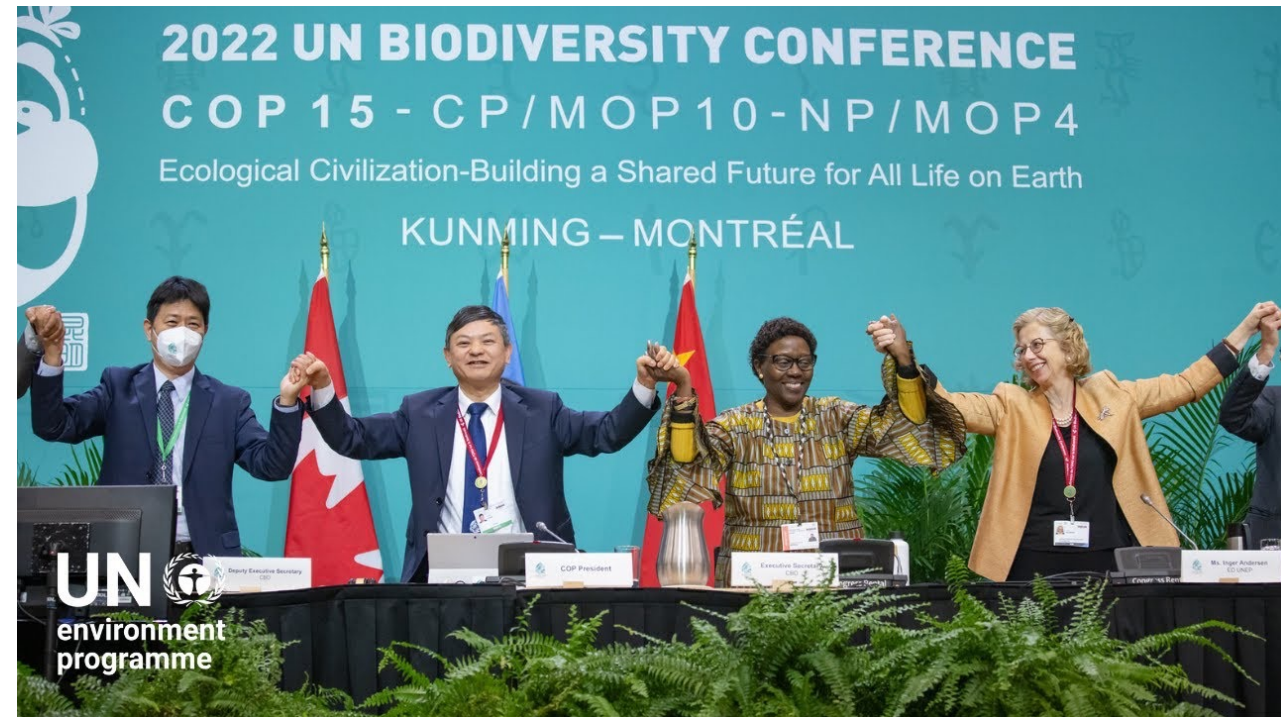
Global Biodiversity Framework Fund



# Agreement on Biodiversity Targets

## CBD COP 15

- Held in Montreal Canada under Chinese COP Presidency, from December 7 to 20, 2022
- Landmark COP to adopt Kunming-Montreal Global Biodiversity Framework (GBF) with 4 goals, 23 targets
  - Bring about transformation in our societies' relationship with nature
  - To fulfill the shared vision of living in harmony with nature by 2050



**THE BIODIVERSITY PLAN**  
For Life on Earth



# GBF Targets

TARGET 1: **Plan and Manage** all Areas To Reduce Biodiversity Loss

TARGET 2: **Restore** 30% of all Degraded Ecosystems

TARGET 3: **Conserve** 30% of Land, Waters and Seas

TARGET 4: **Halt Species Extinction**, Protect Genetic Diversity, and Manage Human-Wildlife Conflicts

TARGET 5: Ensure **Sustainable**, Safe and Legal **Harvesting** and Trade of Wild Species

TARGET 6: Reduce the Introduction of **Invasive Alien Species** by 50% and Minimize Their Impact

TARGET 7: **Reduce Pollution** to Levels That Are Not Harmful to Biodiversity

TARGET 8: Minimize the Impacts of Climate Change on Biodiversity and Build Resilience

TARGET 9: **Manage Wild Species** Sustainably To Benefit People

TARGET 10: Enhance Biodiversity and Sustainability in Agriculture, Aquaculture, Fisheries, and Forestry

TARGET 11: Restore, Maintain and Enhance **Nature's Contributions** to People

TARGET 12: Enhance Green Spaces and Urban Planning for Human Well-Being and Biodiversity

TARGET 13: Increase the Sharing of **Benefits From Genetic Resources**, Digital Sequence Information and Traditional Knowledge

TARGET 14: **Integrate** Biodiversity in **Decision-Making** at Every Level

TARGET 15: **Businesses** Assess, Disclose and Reduce Biodiversity-Related Risks and Negative Impacts

TARGET 16: Enable Sustainable Consumption Choices To **Reduce Waste** and Overconsumption

TARGET 17: Strengthen **Biosafety** and Distribute the Benefits of Biotechnology

**TARGET 18: Reduce Harmful Incentives by at Least \$500 Billion per Year, and Scale Up Positive Incentives for Biodiversity**

**TARGET 19: Mobilize \$200 Billion per Year for Biodiversity From all Sources, Including \$30 Billion Through International Finance**

TARGET 20: Strengthen **Capacity-Building**, Technology Transfer, and Scientific and Technical Cooperation for Biodiversity

TARGET 21: Ensure That **Knowledge** Is Available and Accessible To Guide Biodiversity Action

TARGET 22: Ensure **Participation** in Decision-Making and Access to Justice and Information Related to Biodiversity for all

TARGET 23: Ensure **Gender** Equality and a Gender-Responsive Approach for Biodiversity Action



# Key COP Decisions for the new Financial Mechanism

## Global Biodiversity Framework

- ✓ 4 goals, 23 targets
- ✓ Alignment with GEF-8 Programming Directions sought
- ✓ Resource mobilization target (19)

## Resource Mobilization: Global Biodiversity Framework Fund

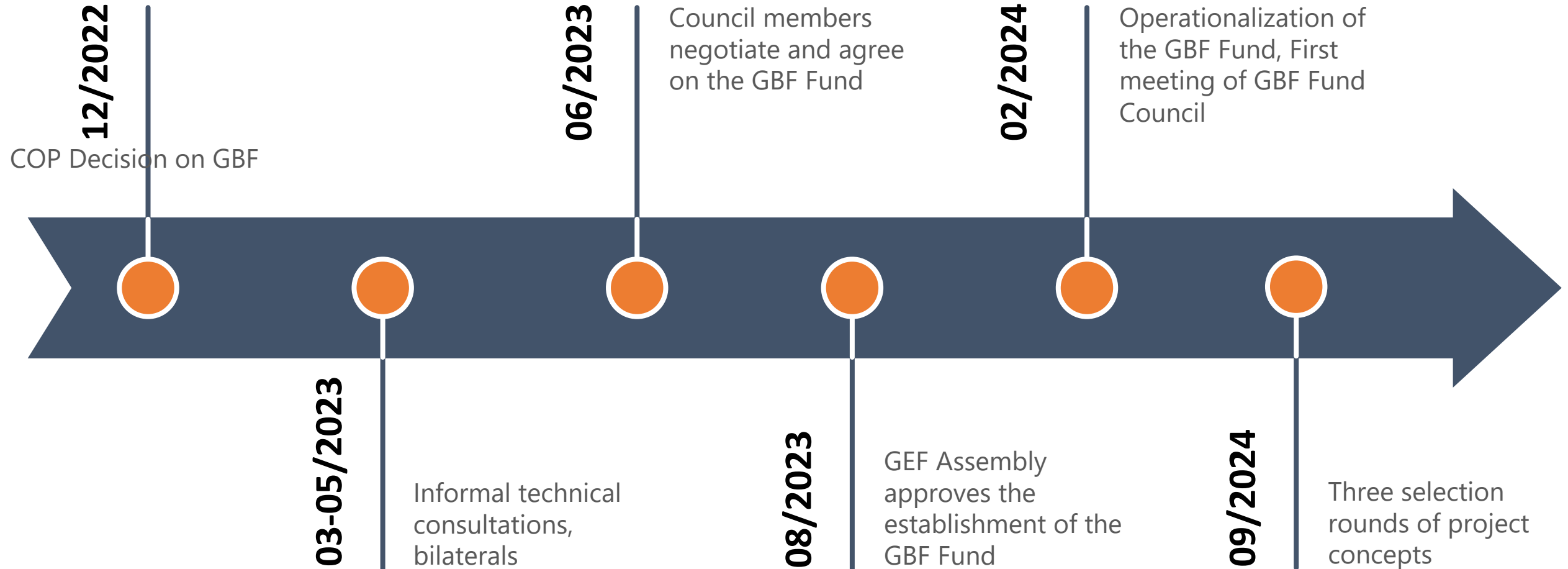
- ✓ New Fund to be established within GEF
- ✓ GBF Fund to support implementation of GBF

## Financial Mechanism: GEF Guidance

- ✓ Four-Year Outcome-oriented Framework of programme priorities for GEF-8 adopted



# Timeline from COP Decision to Operationalization of GBFF





# The Fund

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## **Governance - The GBF Fund Council:**

- 16 Members from developing countries
- 14 Members from developed countries
- 2 Members from the countries of central and eastern Europe and the former Soviet Union.
- Decisions by consensus.

## **Sunset Provisions**

- To be established in 2023 and until 2030.
- The funds used for projects, activities or programming frameworks.
- Receive new contributions until December 31

## **Financial Management**

- The World Bank serve as the Trustee,
- Contributions of multiple donors.
- Following Trustee's policies and procedures.



# GBFF Action Areas & Project Selection Criteria

ACTION AREA	DESCRIPTION
1	Biodiversity conservation, restoration, land/sea-use and spatial planning
2	Support to IPLC stewardship and governance of lands, territories, and waters
3	Policy alignment and development
4	Resource mobilization
5	Sustainable use of biodiversity
6	Biodiversity mainstreaming in production sectors
7	Invasive alien species
8	Capacity building and implementation support for the Cartagena and Nagoya protocols

## SELECTION CRITERIA

1. *Potential to generate Global Environmental Benefits*
2. *Alignment with the GBFF Programming directions and advancing the GBF implementation*
3. *Alignment with the NBSAP and Biodiversity Finance Plan or similar instruments to identify national and/or regional priorities*
4. *Level of policy coherence and coordination across multiple ministries, agencies, the private sector and civil society*
5. *Balance amongst regions*
6. *Mobilization of private sector and philanthropies' resources*
7. *Engagement with and support to IPLCs*



# GBFF Allocation Scheme

## PROGRAMMING TRANCHES

First \$211 million tranche opened upon Allocation Policy approval  
Future programming tranches triggered by an additional \$250 million in confirmed pledges or 18-month time limit

## BD DIFFERENTIATION THROUGH COUNTRY-SPECIFIC CEILINGS

Share of GBFF resources a given country may receive limited to twice its share of the GEF-8 BD STAR allocation  
Maximum dollar value of funding request(s) for Tranche 1 published

## SELECTION ROUNDS AT PPG REQUEST STAGE

Selection based on resource availability, portfolio-level targets and 7 agreed criteria  
First PPG request submission windows: Feb 21 - March 1; March 4 - April 1

## THREE PORTFOLIO-LEVEL TARGETS

- 36%+3% allocated to SIDS/LDCs
- A full 25% to be programmed through IFIs
- Aspirational share of 20% by 2030 to support actions by IPLCs





UNEP's GBFF Readiness



# UNEP Focus Areas



- GBF Goals:**
1. Reducing threats to biodiversity
  2. Equitable use of genetic resources
  3. Sustainable use and benefit sharing
  4. Adequate means of implementation



# Our Ambition under GBFF

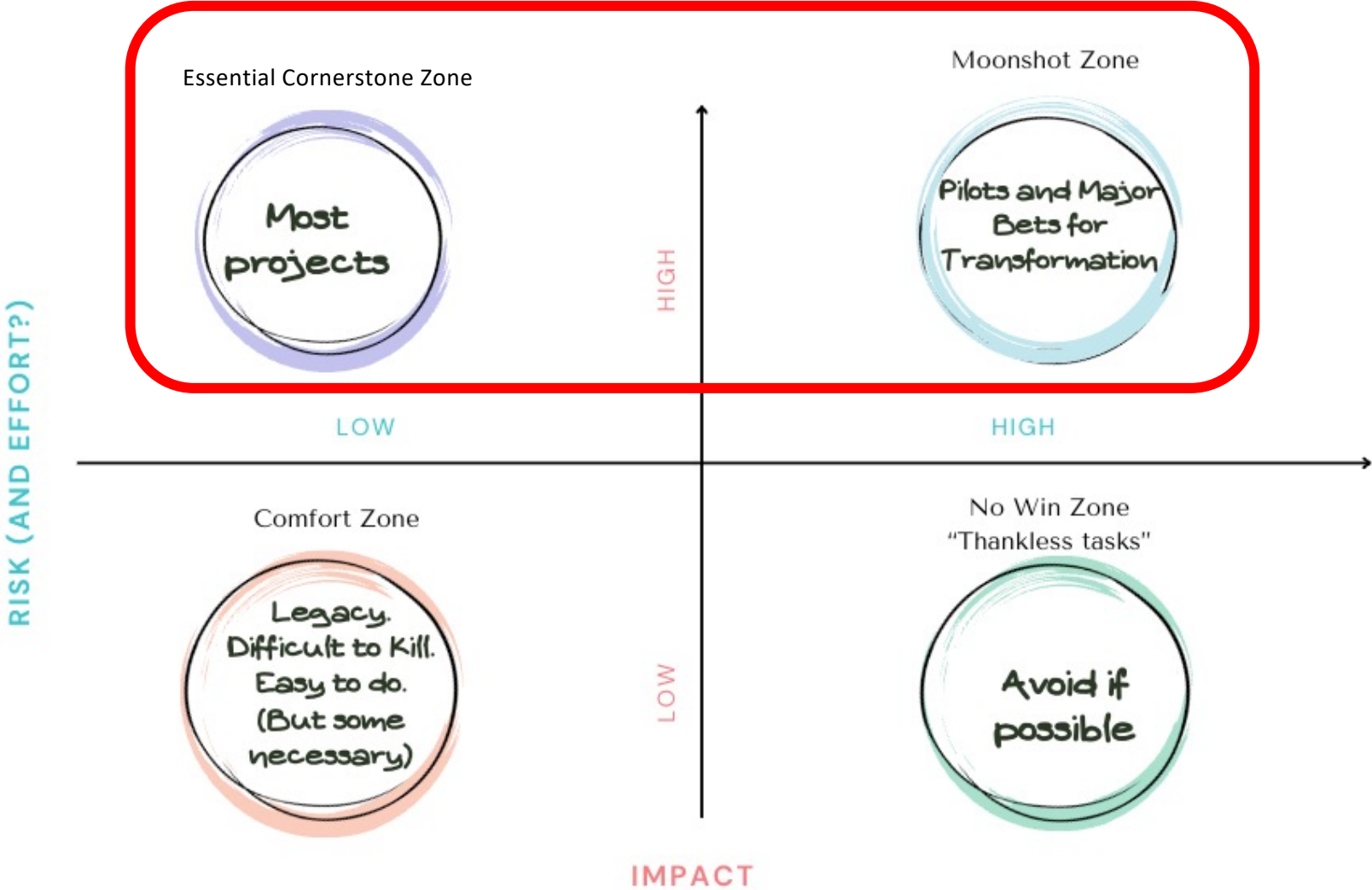
Through the strategic application of the GBFF, we aspire to help countries lead their transformative path towards **green, nature-positive economies**. Our commitment is to **catalyze global and transboundary environmental policies that underpin national efforts towards sustainable development**, integrate **the protection, management, and restoration of our planet's landscapes and seascapes**, and enhance the invaluable **contributions of nature to humanity**.

Leveraging countries' collaborative power of **partnerships** with the IPLC community, and the private sector, we envision a sustainable future forged by **integrative, innovative initiatives that leverages nature's role in our prosperity**.





# Balancing the GBFF Portfolio







Kunming Biodiversity Fund





昆明生物多样性基金  
Kunming Biodiversity Fund

# Kunming Biodiversity Fund (KBF)

- Established in May 2024 to **advance the targets of the Global Biodiversity Framework (GBF) to support the protection of biodiversity in developing countries for future generations.**
  - **Amount/Duration:** around 200 million USD (May 2024 - May 2034, 10 years)
  - **United Nations Multi-Partner Trust Fund (MPTF):** <https://mptf.undp.org/fund/kbf00>
- Support developing countries to **accelerate and upscale their actions for the National Biodiversity Strategies and Action Plans (NBSAPs), with a particular emphasis on the implementation of the GBF.**
- KBF Outcomes
  - **Restored and protected ecosystems** to improve biodiversity and ecosystem services
  - **Biodiversity effectively mainstreamed** into **policies, regulations, planning and strategies**
  - **Sustainable use of biodiversity** enhanced
  - **Biodiversity mainstreamed** among **businesses and consumers** to drive positive behaviours
  - **Benefits shared** from genetic resources and digital sequence information on genetic resources
  - **Prevention and control of invasive alien species** for enhanced biosecurity
  - Strengthened **resource mobilization** for biodiversity conservation

# 2024 Direct Allocation Project



昆明生物多样性基金  
Kunming Biodiversity Fund

- Deadline: by 13 September 2024
- Amount:  
Single country (100,000 ~ 200,000 USD), Multi-country: (~300,000 USD)
- Duration: 6-8 months
- Focus area:
  - Monitoring and evaluation of NBSAP;*
  - Development of national resource mobilization strategy;*
  - Assessment of capacity-building needs for the implementation of the convention*
  - Development of sectoral regulations, standards, guidelines and guidance for the conservation and sustainable use of biodiversity*
  - National knowledge management and communication*



# 2024 Full Size Project



昆明生物多样性基金  
Kunming Biodiversity Fund

- Full size Project will be officially **launched on 31 October 2024.**
- Around 50 million USD in total, selecting country-level projects & regional projects
- Seeking projects which contribute to
  - i) Inclusive and effective **whole-of-society approach**;*
  - ii) Improved **policies at international, national and subnational levels** coherently enabling progress towards the biodiversity goals and targets;*
  - iii) **Enhanced human, technical and financial capacities and cooperation** to support the implementation and monitoring of the GBF;*
  - iv) **Increased and diversified financial resources** directly supporting implementation of the GBF.*
- KBF Events at CBD COP 16
  - i) Side event: 13:20-14:40, 31st October, Plaza One (<https://www.cbd.int/side-events/6667>)
  - ii) Exhibition: 21st October – 1st November, Blue Zone
- Any other questions about KBF: [kbf@un.org](mailto:kbf@un.org)



**COP16**  
**COLOMBIA**  
Paz con la Naturaleza

COP16 Agenda 11: Resource Mobilization



# Item 11. Resource mobilization and financial mechanism



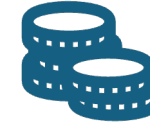
Current biodiversity financial landscape and proposal for a global instrument on biodiversity finance



Advisory committee on resource mobilization



COP16 invited to consider draft decision included in rec 4/3.



Financial mechanism and guidance to GEF. Rec 4/4 contains draft decision

- The targets are clearly stated in the KMGBF: *At least \$ US 200 billion per year must be mobilized by 2023, from all sources. Out of this amount, resources provided to developing countries must reach \$20 billion per year by 2025 and \$30 billion by 2030.*
- Progress towards bridging the biodiversity finance gap will cement trust: the lifeblood of environmental multilateralism.



# CBD COP16: Resource mobilization text

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- Consensus on **strengthening transparency** and accountability through robust monitoring frameworks.
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- Agreement on strengthening national finance plans.

# Thank you



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GEF Coordination Office

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United Nations Avenue, Gigiri  
PO Box 30552 – 00100 GPO Nairobi, Kenya

[www.unep.org](http://www.unep.org)

Background Painting Photo by Christopher Cox