



# BIOFIN: Creating sustainable finance solutions for people & planet

Balkan Nature Talks  
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Federal Ministry  
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and Nuclear Safety



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Department  
for Environment  
Food & Rural Affairs



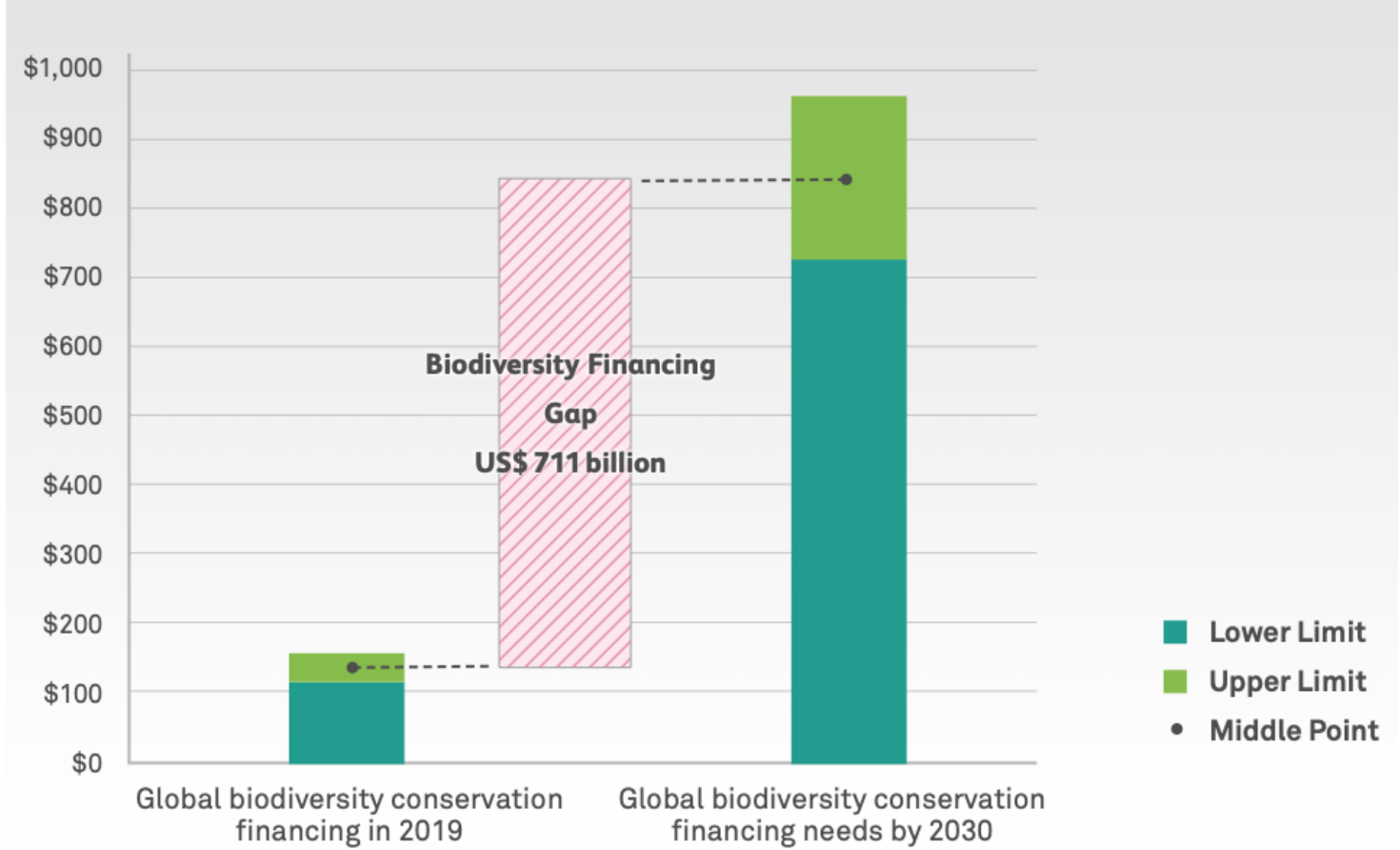
In partnership with  
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MINISTÈRE  
DE L'EUROPE  
ET DES AFFAIRES  
ÉTRANGÈRES

Liberté  
Égalité  
Fraternité

# Global Finance Gap USD\$700 billion

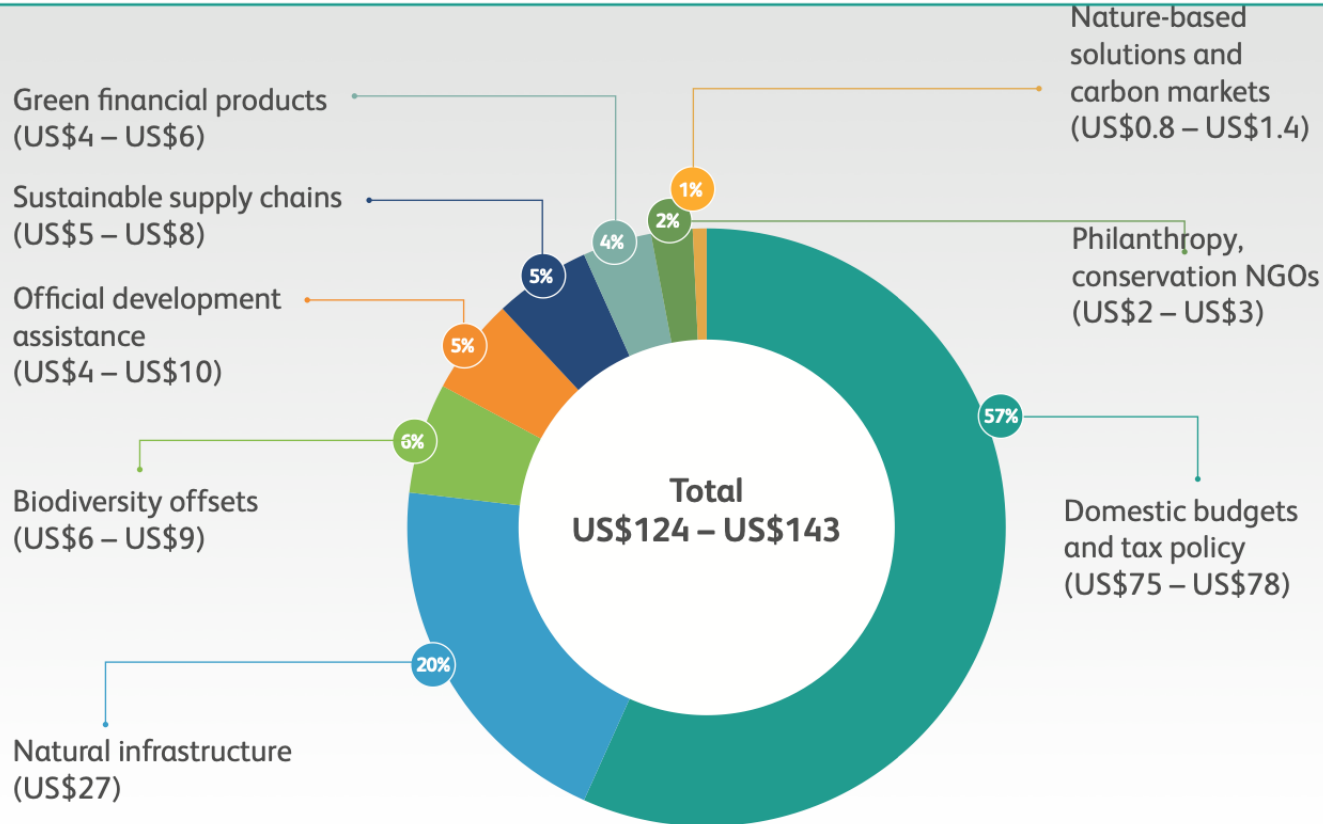


**0.5 - 0.8%**  
**of global GDP**

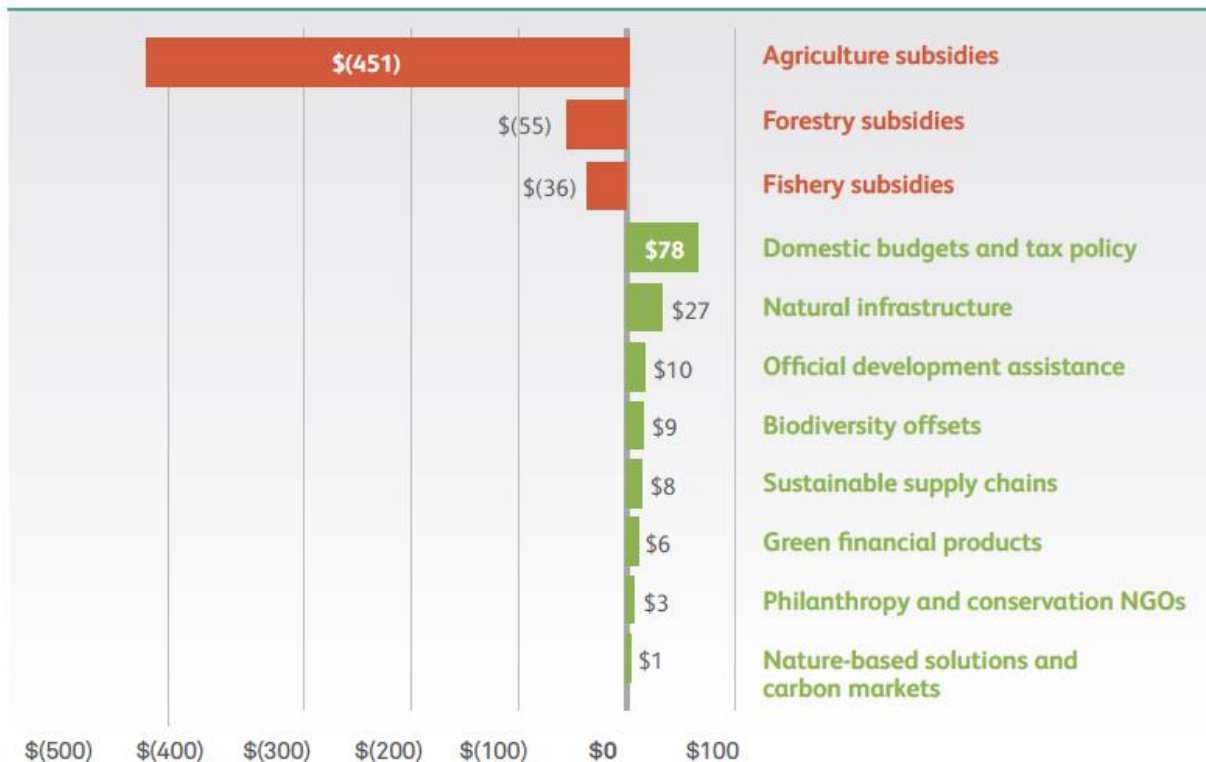
**Gap is 7**  
**times larger**  
**than spend**

Deutz, et.al. 2020.

# Global biodiversity conservation financing in 2019



# Harmful subsidies and global financial flows towards biodiversity conservation



Agricultural, fisheries and forestry subsidies harmful to biodiversity 2 – 4 more than the total amount currently spent on conserving biodiversity



# 2022 UN BIODIVERSITY CONFERENCE

COP 15 - CP/MOP10 - NP/MOP4

Ecological Civilization-Building a Shared Future for All Life on Earth

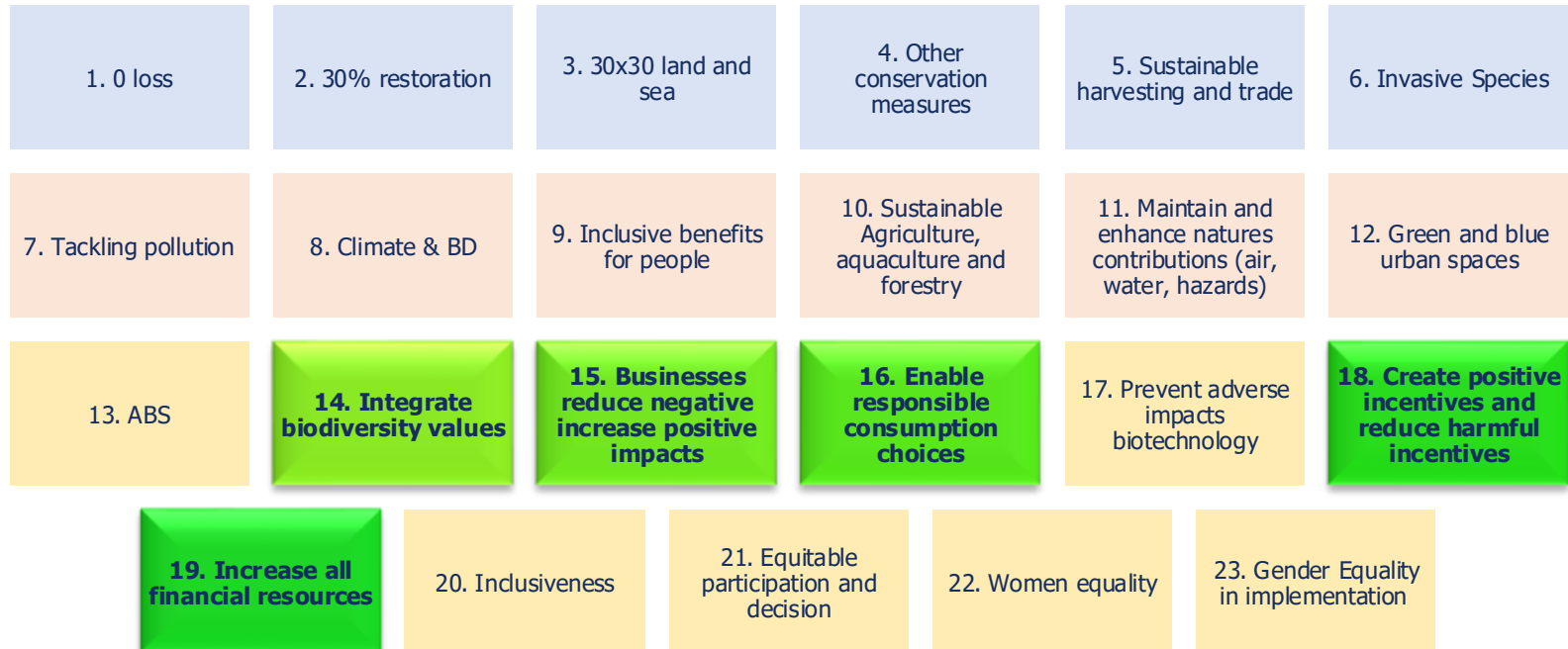
KUNMING – MONTRÉAL



Adoption of GBF, Dec, 2022

# CBD Global Biodiversity Framework

## Goal D: "...aligning financial flows with the targets and vision of the CBD"





Reducing **the funding gap** will require transformational shifts in governance, financial and economic systems, with actions required by the public sector, business, the finance sector and society as a whole.

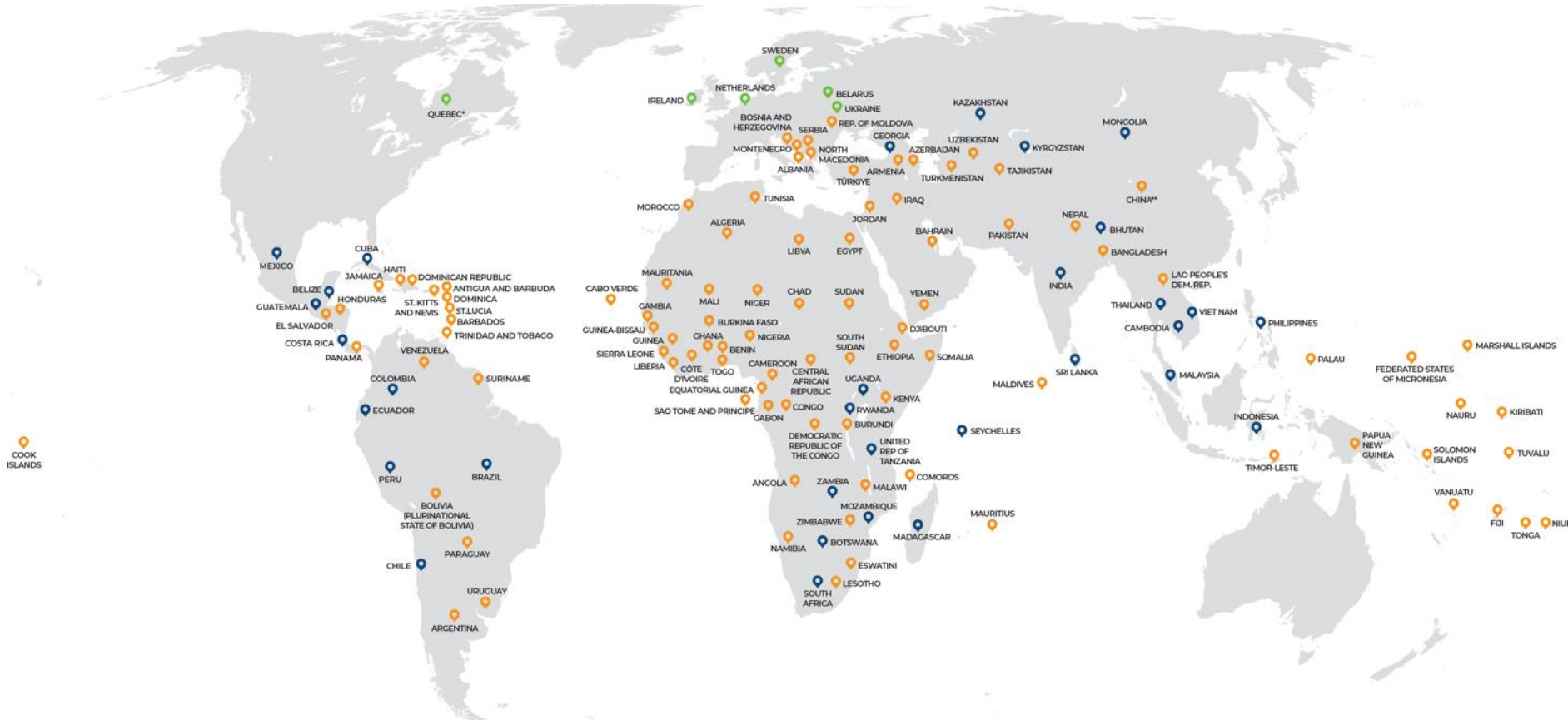
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# Biodiversity finance plan developers' network

\*Subnational implementation in Quebec province  
 \*\*Subnational implementation in Shanghai and Shandong provinces

 Implementation stage (UNDP)

 Design stage (UNDP)

 Design stage (other)

# The Biodiversity Finance Initiative



**In country presence**



**Continued dialogue with Ministries of Finance and Environment**



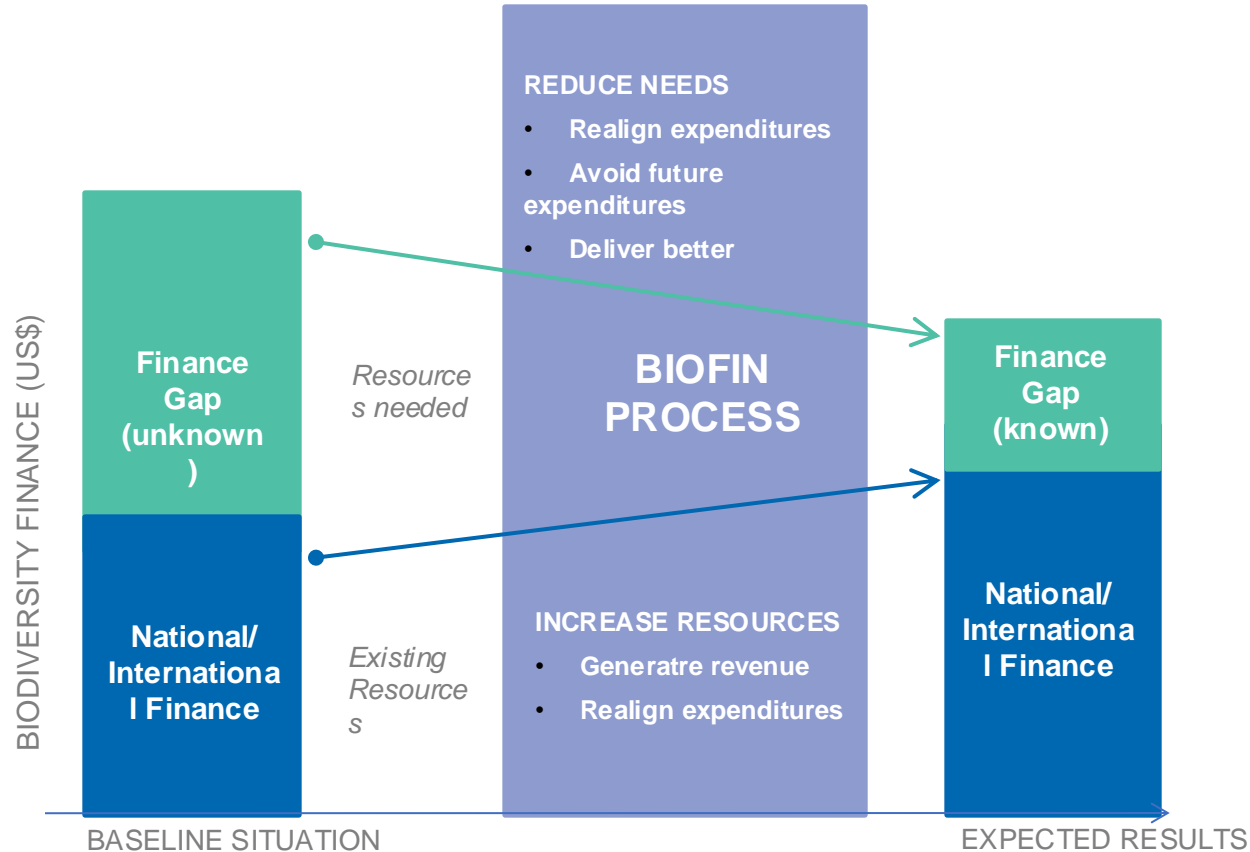
**Biodiversity finance global network managed by a global team**



**Wide number of existing partners**



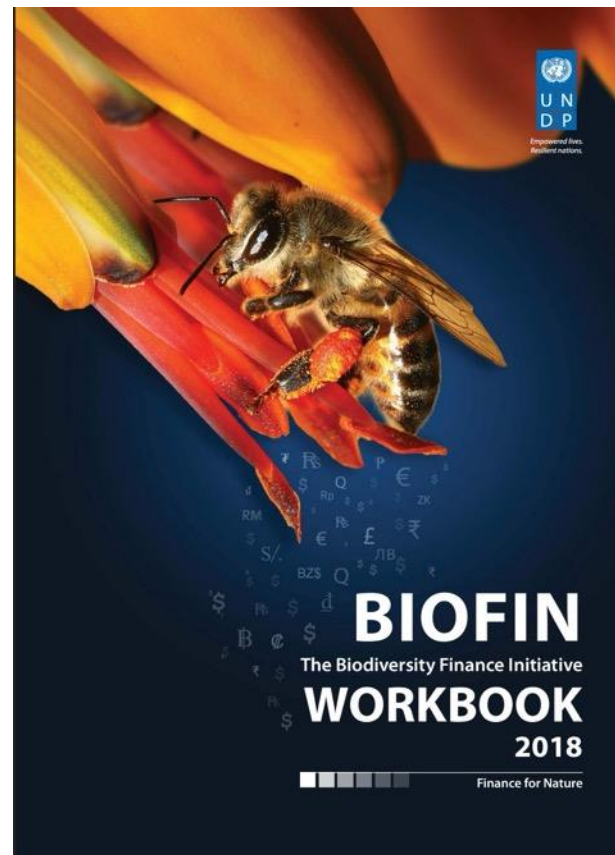
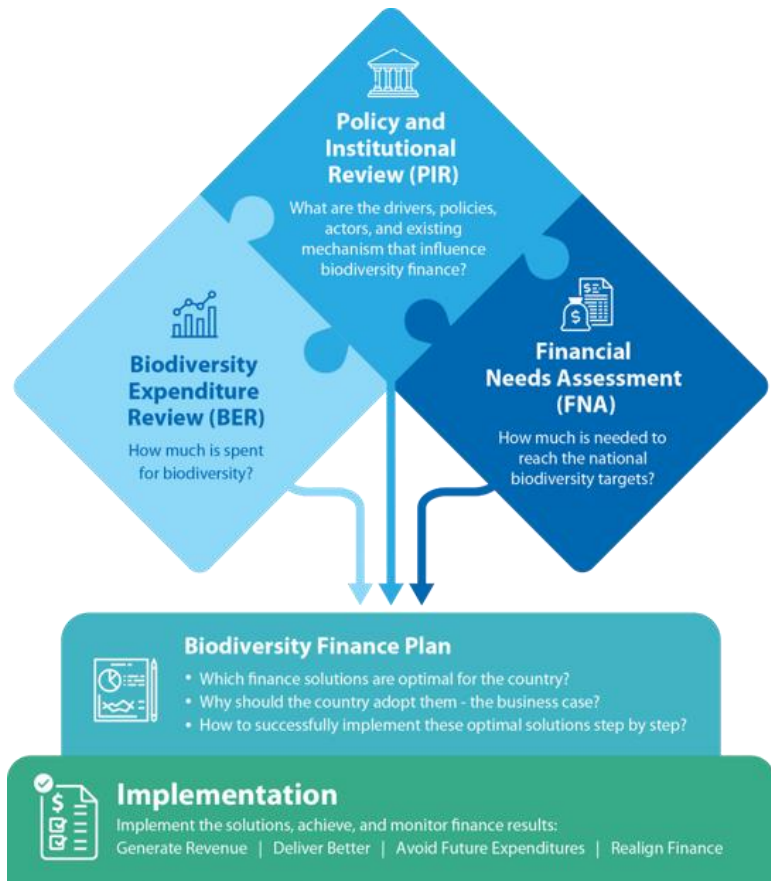
**Working with countries reporting to the CBD financial framework**



Transformative change:

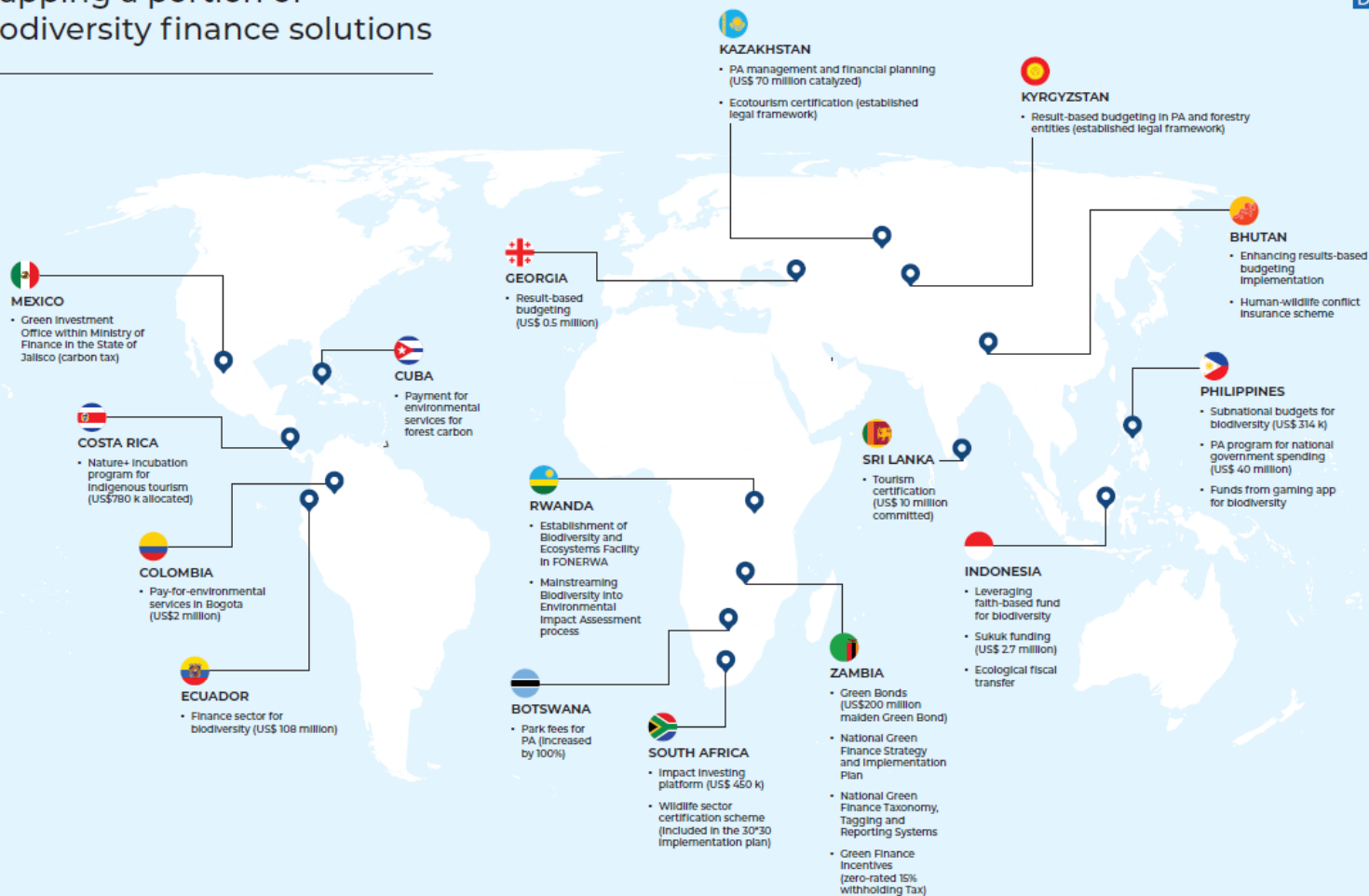
- **POLICY:** Nature-positive regulatory or policy change
- **INSTITUTIONS:** Institutional strengthening to support nature positive financial and economic planning, policy, implementation and leadership
- **FINANCE** supporting nature positive outcomes
- **NATURE POSITIVE IMPACT**





# BIOFIN Focus

## Mapping a portion of biodiversity finance solutions





# GEF Umbrella Program to Support Development of Biodiversity Finance Plans



Empowered lives.  
Resilient nations.

## Objective:

Support the development of Biodiversity Finance Plans in **91 countries**, to mobilize the resources needed to implement the Global Biodiversity Framework

## Source:

- Funding from the GEF 8 and implemented by UNDP through BIOFIN
- US\$ 314,000 per country

## 5 Components:

- 4 National: Policy and institutional review; biodiversity expenditure review; assessment of finance required; biodiversity finance plan
- Global knowledge and technical assistance platform

## Timeline:

2024 – 2027



# Learn more: BIOFIN Knowledge Management Tools

## PLATFORMS



### Global and Regional Meetings

Global Conferences  
Regional Workshops  
Side Events



### News and Digital Media

BIOFIN Website  
BIOFIN Social Media Channels (Twitter, FB,  
LinkedIn)



### E-learning Modules

Massive Open Online Course on Biodiversity  
Finance (MOOC)  
Webinars



### Knowledge Partners and Platforms

CBD-COP  
CFA  
Learning for Nature  
NBSAP Forum

## PRODUCTS



### BIOFIN Technical Publications

BIOFIN Workbook 2018  
Technical Guidance, e.g. Harmful subsidies,  
Results Based Budgeting



### BIOFIN Global Products

BIOFIN Finance Solutions Catalog  
PINC Book



### BIOFIN Communication Materials

Brochures  
BIOFIN Newsletter  
Country Stories



[www.biofin.org](http://www.biofin.org)

