## Come hell and high water

As fires and floods hit the poor hardest, it is time for the world to step up adaptation actions





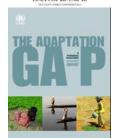
#### Adaptation Gap Reports – science-based assessments since 2014

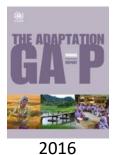


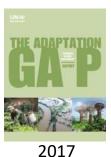


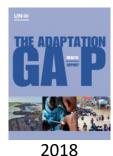














2014









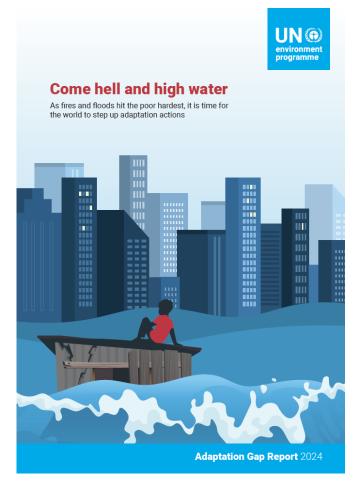






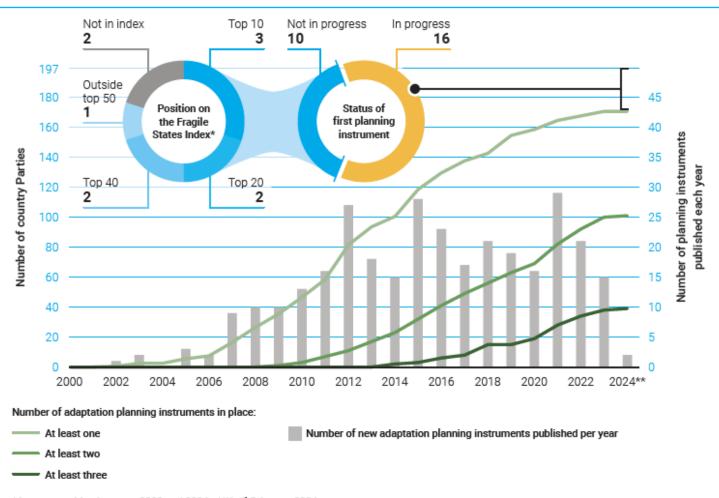








#### Global coverage of national adaptation planning instruments possible by 2030

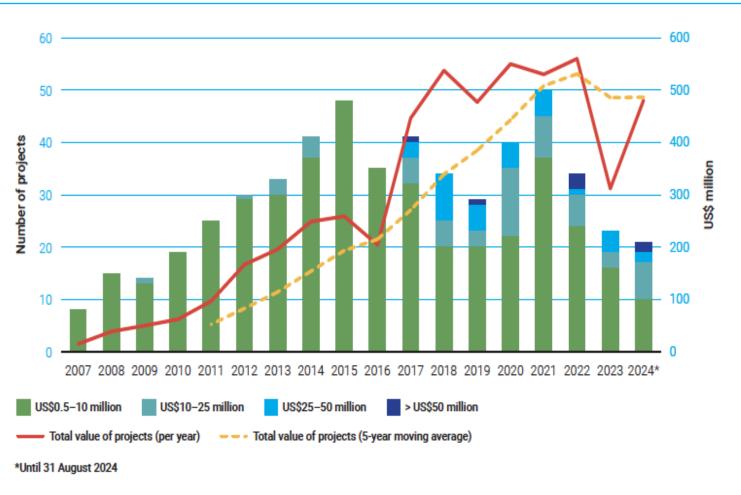


- 87% of countries have at least 1 national adaptation planning instrument.
- 50% countries have 2 or more national-level instruments.
- Reaching some countries without a national planning instrument will be hard.
- Potential effectiveness of adaptation planning is mixed.
- Alignment of NAPs and NDCs needs to be improved.



<sup>\*</sup>Average position between 2020 and 2024 \*\*Until 5 August 2024

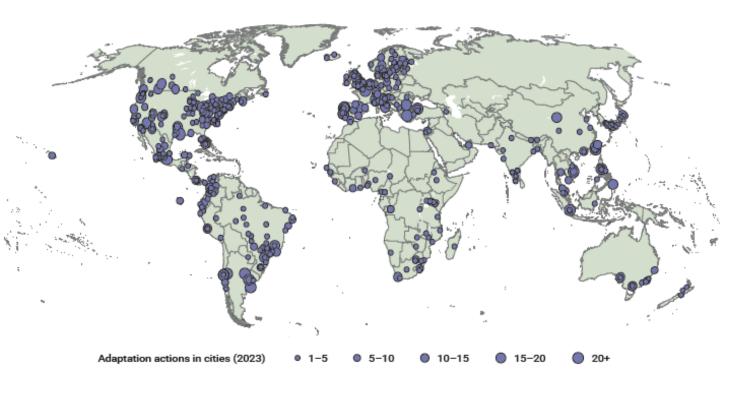
#### Countries must ramp up implementation to prepare for mounting climate impacts



- Adaptation actions largely on upward trend.
- Pace of implementation is slow.
- 50% of analysed projects rated not satisfactory/ likely unsustainable.
- Implementation of NAPs hampered by barriers.
- Adequacy and effectiveness of national adaptation response is insufficient.



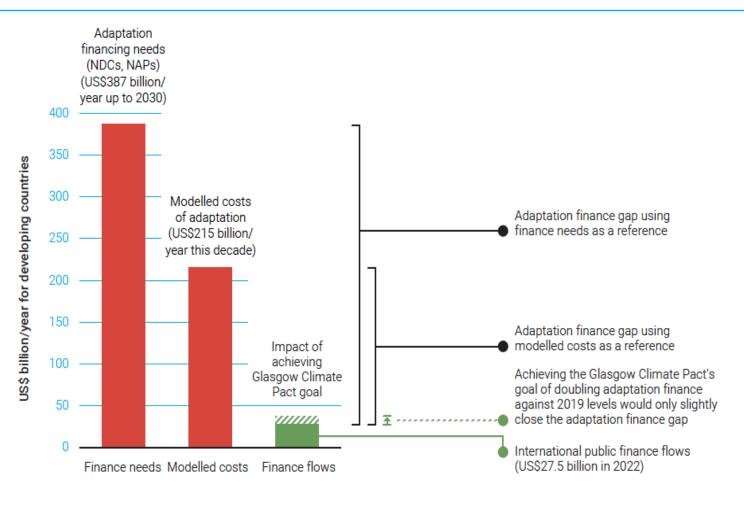
#### Cities are critically important and very active actors in the adaptation response



- Local governments are critical for adaptation implementation worldwide.
- Flood- and heat-related hazards are most important across all regions.
- Engineering responses followed by NbS and behavioural actions preferred.
- Significant co-benefits of adaptation recognized.



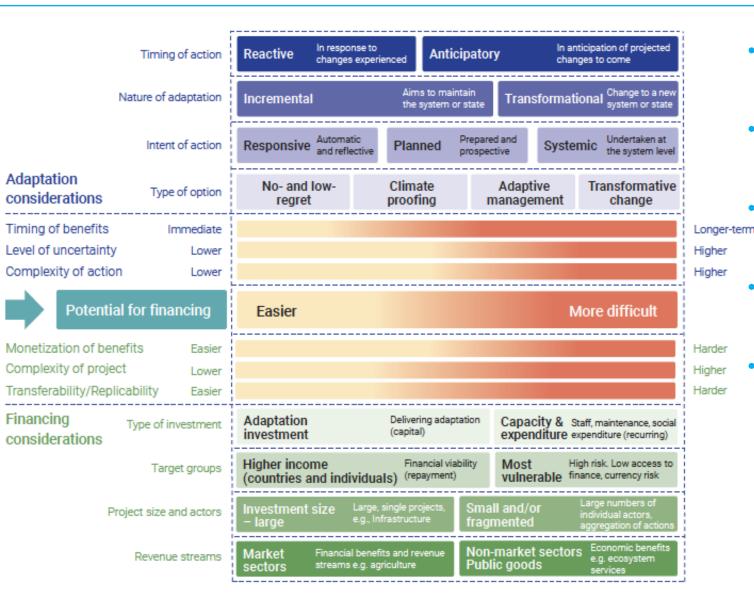
#### Bridging enormous adaptation finance gap must be a priority for COP 29



- International public adaptation finance to developing countries reached \$28bn in 2022.
- Progress towards Glasgow Climate Pact to at least double 2019 finance flows by 2025.
- Adaptation finance gap estimated at \$187-359 bn per year.
- Reaching Glasgow Climate Pact goal would only reduce gap by about 5%.
- Adaptation finance gap important in context of NCQG for climate finance.



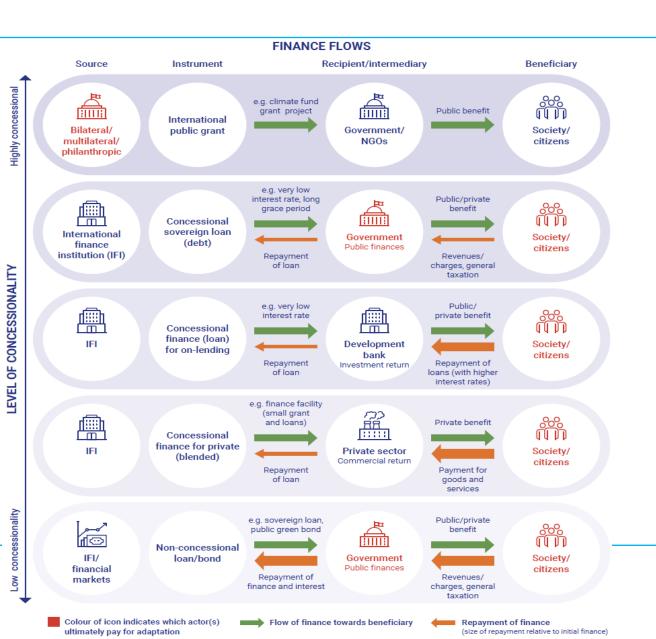
#### Adaptation finance must be more strategic and incentivize investments



- Adaptation finance must be anticipatory, strategic, transformational.
- Over 2/3 of finance needs in areas typically financed by the public sector.
- 1/3 of needs has potential for private sector financing.
- Appropriate enabling factors critical to unlock adaptation finance, esp. for private sector.
- Promising innovative financial instruments

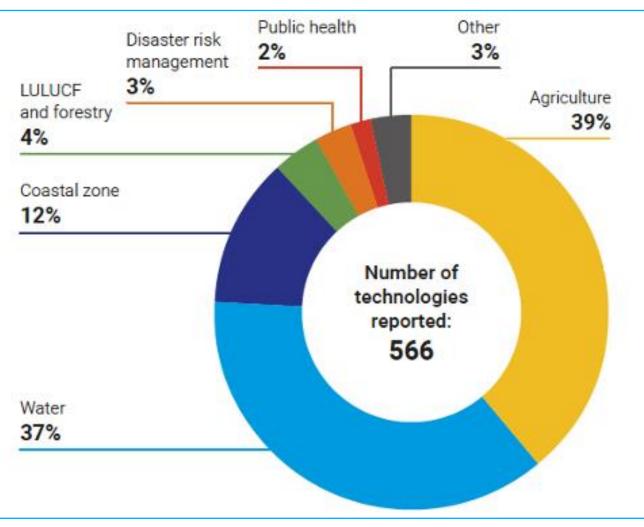


#### The question of who ultimately pays is not being adequately addressed



- Adaptation finance has different profiles at subnational level.
- Only in the grant model does the international funder bear all the costs.
- In all other funding models, parts of the costs are borne by developing countries.
- Not in line with CBDR-RC and polluter pays principles.
- Consider gender equality and social inclusion.

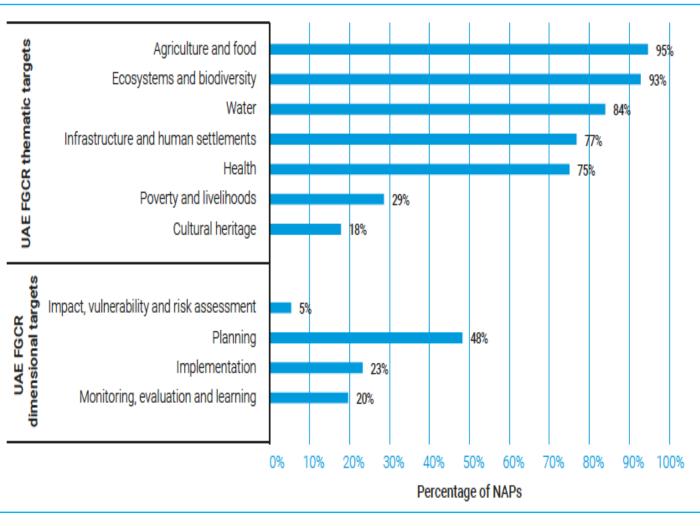
#### Capacity-building and technology transfer need to be more effective



- Ongoing capacity-building and technology efforts uncoordinated, expensive, short term.
- Focus on food, agriculture and water.
- To overcome challenges, need to:
  - mobilize existing capacities;
  - balance hard technologies and enabling conditions;
  - place gender equality and social inclusion at centre.
- More robust evidence base needed.
- Capacity-building and technology transfer to be part of broader development strategies.



## Increase adaptation efforts to reach 2030 targets of the UAE Framework for Global Climate Resilience



- UAE FGCR meant to track progress towards GGA.
- NAPs reference at least one thematic target and 1/3 refer to elements of dimensional targets.
- Information about future impacts, vulnerabilities and risks is uneven and needs to improve.
- Reaching global coverage of four dimensional targets by 2030 will require increased efforts.

#### COP 29 must finally step up ambition in adaptation

- Increase adaptation finance to bridge the gap
- Strengthen capacity-building and technology transfer
- **Enhance** adaptation planning and implementation efforts to meet global goal on adaptation

## As climate impacts intensify and hit the world's poorest hardest,

nations must dramatically step up adaptation, starting with a commitment to act on finance at COP 29.



### Thank you

on behalf of the authors, steering committee members and the production team of the report

Henry Neufeldt, Chief Scientific Editor, UNEP Copenhagen Climate Centre

**UNEP Early Warning and Assessment Division** 



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