



# European Investment Bank



Africa clean mobility week – UN Environment  
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# EIB: the bank of the European Union



## WHAT IS THE EIB?

- ❖ The **bank** of the **European Union**,
- ❖ Its **shareholders** are the **28 EU's Member States**;
- ❖ Headquartered in Luxembourg, with a network of some 40 offices;
- ❖ Provides **long-term funding** to finance projects;
- ❖ Non-profit maximizing institution;
- ❖ It passes on its **favourable borrowing terms** (thanks to its AAA rating) to its customers;
- ❖ Some **450 projects** are **financed each year**, in over 160 countries.



## EIB Group results 2017



Innovation



EUR **13.8** bn

Environment



EUR **16.7** bn

Infrastructure



EUR **18** bn

SMEs



EUR **29.6** bn

**Climate action** is a horizontal objective, i.e. it is integrated in the other priority objectives – EUR 19 bn in 2017



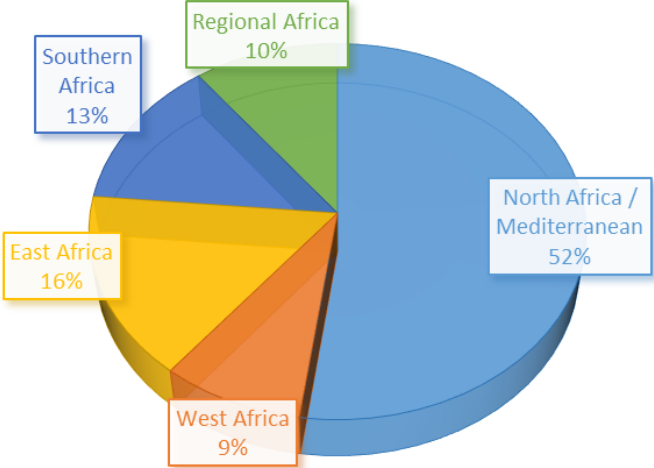


EUR **7.9** bn  
outside the EU  
in 2017



EUR **2.6** bn

AFRICA SIGNATURES 2017



# EIB in (sub-Saharan)Africa, Caribbean and Pacific: what we do



NEW : Infrastructure Package



Job creation, climate action, support for SDGs  
**Sustainable economic development**

Objectives



Private sector development

Vital Infrastructure

- Support to small and medium enterprises and midcaps
- Support to corporates
- Project Finance
- Agriculture, digital economy, health, education

- Financial sector capacity
- Credit lines
- Investment in microfinance
- Investment in equity funds
- Boosting skills

- Water, sanitation, energy, transport, ICT, urban development
- Regional Integration
- Climate Change and Adaptation
- foundations for sustainable development
- Public and Private Partnerships

Sector Priorities

# Eligibility criteria to obtain EIB financing



The project must be eligible under the mandate objectives for that particular country / region where the project is located.

- ✓ EU External Policy Goals
- ✓ Technically sound
- ✓ Economically sustainable
- ✓ Financially viable
- ✓ Environmentally sound
- ★ Socially acceptable
- ✓ Procured openly

Technical soundness, risks and mitigation measures, capacity for products/services

Promoter capability to implement, operate and maintain project

Timing, employment, operating and maintenance costs, comparison with costs of similar projects

Compliance with applicable legislation and EIB guidelines on procurement and environmental impact

Analysis of market and demand

Economic and financial profitability (e.g. rate of return)

**EIB finances up to 50% of project costs**



# EIB and Clean Mobility in Practice



- Rehabilitation and improvement works to existing **roads**, to integrate adaptation measures and increase **resilience of communities and infrastructure to climate change impacts**
- General modal shift away towards **more sustainable freight and passenger transport**, including rolling stock, track and other infrastructure
- **Urban mass rapid transport** (e.g. metro, rail, bus) in combination with sustainable **urban planning**
- **Electric/ hybrid mobility** including renewal or acquisition of low carbon commercial fleets
- Vehicle fleet replacement, or maintenance and renovation programmes, to improve **energy efficiency**
- **Projects facilitating non-motorised transport** (e.g. cycling, pedestrian access)
- Inland waterway and short sea shipping, including investment in vessels and associated equipment



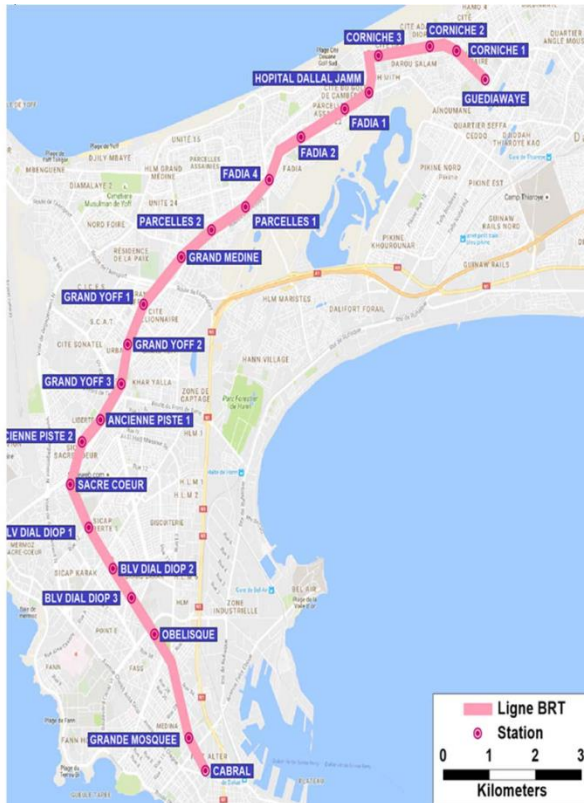
## Egypt - Cairo Metro Line 3 Phase 3

- ❖ Part of Greater Cairo's **Transport Master Plan**
- ❖ Project cost of **EUR 2 billion**, financed by EIB (EUR 600m), AFD (EUR 300m), EU (EUR 40m grant);
- ❖ Extension of Line 3 (Phase 3) of the Cairo Metro with 17.7 km to serve the main transportation corridors of urban greater Cairo.





## Senegal – Bus Rapid Transit Dakar



- Greater Dakar's first BRT system; construction of a 18.4 km segregated dedicated bus corridor, stations, interchange hubs as well as maintenance and sidings center, and purchase of articulated buses
- Project cost of **EUR 369 million**, financed by EIB (EUR 80m), WBG (EUR 211m)? GCF (EUR 17m), Gov. of Senegal (EUR22m) and private sector (EUR 40m – PPP for bus purchase, operation and network management).



## Alexandria Raml Tram Rehabilitation (pipeline)



- ❖ EUR 350m project to finance the Rehabilitation of Alexandria Raml Tram to provide environmental friendly means of transportation, increasing the tram speed and decreasing the operational and maintenance cost.
- ❖ EIB contribution of EUR 133m, co-financed with the AFD (EUR 100m), EU (EUR 15m) and local contribution of the Government of Egypt (EUR 102m).





## Kenya – Nairobi BRT (pipeline)



- ❖ Unbearable urban transport conditions; severe traffic congestion increasing **urban poverty**, **hampering growth** and **damaging the environment**;
- ❖ A sustainable solution : improving public transport by (i) **developing Mass Rapid Transit systems** (BRT, Commuter Rail, metro .... and (ii) **upgrading the existing public transport services**
- ❖ BRT Core Line 3 (12.5 km from Hospital to Dandora) supported by **EU Development Partners** → tangible results at limited investment and operation costs
- ❖ Need for strong **political support and adequate institutional framework**; new partnership between NaMATA and public transport operators to be defined.



# Looking Ahead



- EIB - a **global leader in Climate Action** – target of 35% of lending outside the EU by 2020
- **Africa** will be key to achieving our climate action targets and aspirations; EIB can **catalyse private investments**; **blending** grants and loans can help develop more sustainable financial models
- **Mobility** will be one of the key areas of focus considering the emphasis on infrastructure in national plans in many African countries and by our Member States

Thank you.





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**NEW ADDRESS FROM 01/01/2018 !!!!**

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